SUPPLEMENT.

e Itliming Immal,

FORMING A COMPLETE RECORD OF THE PROCEEDINGS OF ALL PUBLIC COMPANIES.

[The MINING JOURNAL is Registered at the General Post Office as a Newspaper, and for Transmission Abroad.]

No. 2025.-Vol. XLIV.

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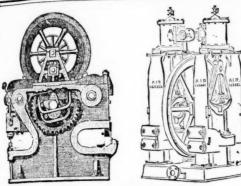
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LONDON, SATURDAY, JUNE 13, 1874.

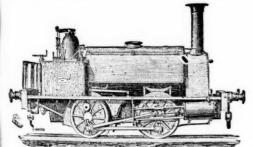
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CAMERON, JOHN

MAKER OF GIEAM PUMPS, PORTABLE ENGINES, PLATE BENDING ROLLERS BAR AND ANGLE IRON SHEARS, PUNCHING AND SHEARING MACHINES, PATENTEE OF THE DOUBLE CAM LEVER PUNCHING MACHINE, BAR SHEARS, AND RAIL
PUNCHING MACHINES,

EGERTON STREET IRON WORKS HULME, MANCHESTER.



LOCOMOTIVES.

FOR SALE OR HIRE. HUGHES AND CO.

LOUGHBOROUGH.

BICKFORD'S PATENT
FOR CONVEYING
CHARGEIN

SAFETY FUSE,
FIRE TO THE
BLASTING ROCKS, &c



Obtained the PRIZE MEDALS at the "ROYAL EXHIBITION" of 1851; at the "INTERNATIONAL EXHIBITION" of 1882; in London; at the "IMPERIAL EXPOSITION," held in Paris, in 1855; at the "INTERNATIONAL EXHIBITION," in Paris the "UNIVERSAL EXPOSITION," in Paris, 1867; at the "GREAT INDUSTRIAL EXHIBITION," at Altona, in 1869; and at the "UNIVERSAL EXHIBITION," visual, in 1873.



BICKFORD, SMITH, AND CO., of TUCKINGMILL, CORNWALL: ADELPHI BANK CHAMBERS, SOUTH JOHN-STREET, LIVER-POOL: and 85, GRACCHURCH-STREET, LONDON, E.C., MANUFACTURERS AND ORIGINAL PATENTES E.U., MANUFACTURERS AND PATENTEES AND PATENTEES of SAFETY-FUSE, having been informed that the name of their firm has been attached to fuse not of their manufacture, beg to call the attention of the trade and public to the following announcement—

EVERY COIL of FUSE MANUFACTURED by them has TWO SEPARATE THREADS PASSING THROUGH the COLUMN of GUNPOWDER, and BICK-FORD, SMITH, AND CO. CLAIM TWO SUCH SEPARATE THREADS as THEIR TRADE MARK.

For Excellence and Practical Success



Represented by Model exhibited by this Firm.

HARVEY AND CO., ENGINEERS AND GENERAL MERCHANTS, HAYLE, CORNWALL,

TAYLE FOUNDRY WHARF, NINE ELMS, LONDON, AND 120, GRESHAM HOUSE, E.C.

PUMPING and other LAND ENGINES and MARINE STEAM ENGINES the largest kind in use, SUGAR MACHINERY, MILLWORK, MINING MACHINERY, and MACHINERY IN GENERAL.
SHIPBUILDERS IN WOOD AND IRON.

SECONDHAND MINING MACHINERY FOR SALE. IN FIRST-RATE CONDITION, AT MODERATE PRICES.

FUMPING ENGINES: WINDING ENGINES: STAMPING ENGINES

STEAM PETANS; and CRUSHERS of various sizes. BOILERS, PIT

MINING PURPOSES.

THE PATENT PNEUMATIC STAMPS

May be SEEN AT WORK at HAYLE FOUNDRY WHARF, NINE BLMS,
by previous application at either of the above addresses.

OSLER'S CRYSTAL GLASS CHANDELIERS,

TABLE GLASS OF ALL RINDS.
CHANDELIERS IN BRONZE AND ORMOLU. (ESTABLISHED 1807.)





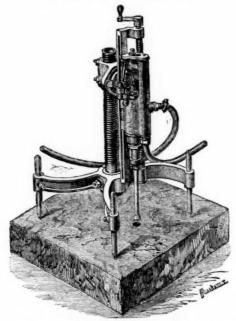


MACHINES

FURNISHED FOR THE

ST. GOTHARD TUNNEL OF THE ALPS.

IN USE AT THE ST. JOHN DEL REY MINES, RIO TINTO MINES, TRIESTE HARBOUR WORKS, ALEXANDRIA HARBOUR WORKS, AND IN VARIOUS TUNNELS, MINING AND QUARRY WORKS, DEEPENING RIVER BEDS, STONE-CUTTING AND CONTRACTORS' WORK OF VARIOUS KINDS, WELL-BORING, &c.



McKEAN'S ROCK DRILL has the following ADVANTAGES over ALL other MACHINES, viz.:-

- 1.-It is the simplest in construction, and contains the fewest parts. 2.-No duplicate parts whatever require to be furnished with machines.
- 3.-Greater durability, on account of its superior mechanical construction.
- -It is the most powerful, and runs at greater speed than any other, without liability to derangement or breakage.

 Greater facility of manipulation in its adaptation to various kinds of work. MANUFACTURED FOR MCKEAN AND CO. BY MESSES, P. AND W. MACLELLAN, "CLUTHA IRONWORKS,

GLASGOW; MESSRS, VARRALL, ELWELL, AND MIDDLETON, AND MESSRS, SAUTTER, LEMONNIER, AND CO., PARIS: AND E. REMINGTON AND SONS, NEW YORK.

PORTABLE BOILERS, AIR COMPRESSORS, BORING STEEL, IRON, AND FLEXIBLE TUBING OF SUPERIOR QUALITIES AND SPECIAL ADAPTATIONS.

McKEAN AND CO.

ENGINEERS. OFFICES.

32, LOMBARD STREET, LONDON, E.C.; and 5, RUE SCRIBE, PARIS.

Depot-42 and 43, BOROUGH ROAD, S.E., LONDON.

COPY OF LETTER FROM SIR GEORGE W. DENYS, BART. Drayout Hall, Richmond, Forkshire, May 11, 1874.

Dean Sies, Messrs, Jeffryand Nevin, of the Lean Hills Mining Company, came MILL BANDS, HOSE, AND LEATHER FOR MACHINERY PURPOSES.

here from Scotland last week to see the borer at work in Sir Francis level. They went back highly pleased with what they saw. The level, which is just now going at £7 per fathom, they stated could not be moved at Lead Hills for less than £15. Five holes, between £1, and 7 ft, deep, had been bored during the shift, and were fired together with 50 charges of dynamite, getting, as you may suppose, a tremendous quantity of stuff, and filling the level right up to the roof.

The old machine has been working first rate since you repaired it, and seems as good as ever. I think you will be hearing from Lead Hills before long, tor seeing is belleving. You can make any use of this you like.

Messrs. McKean and Co.

Yours truly, GEO. W. DENY2.

CONDENSATION OF SMOKE & GASES.

HESLOP, WILSON, AND BUDDEN,

NEWCASTLE-UPON-TYNE. This PATENT APPARATUS is EXCEEDINGLY SIMPLE and INEXPEN-

SIVE IN CONSTRUCTION, and is so arranged as may seem best for assisting the substances to be operated upon.

AFFORDS TO MANUFACTURERS AND OTHERS PERFECT SAFETY UNDER THE SMOKE AND GASES ACTS.

More effective than condensing towers.

Large chimneys can be done away with. Succeeds thoroughly in condensin

UTILISES ALL EMISSIONS.

OF GREAT VALUE IN SMELTING WORKS.

The Machine can be seen at work at-

JOHNSON AND HOBBS, No. 11, CROSS STREET, MANCHESTER, Of whom also all particulars can be had.

BLASTING WITH ELECTRICITY.

THE

ELECTRIC BLASTING APPARATUS COMPANY CINDERFORD,

FOREST OF DEAN, GLOUCESTERSHIRE, ARE NOW PREPARED TO SUPPLY

BRAIN'S HIGH-TENSION DETONATING FUSES,

ONE HUNDRED of which can be EXPLODED SIMULTANEOUSLY with a SMALL DYNAMO-ELECTRIC MINE EXPLODER. Prices and particulars free by post.

Duncan's Lubricating Oils & Greases
Warranted free from gumminess. Trials at our expense.
Pale INSTAR SPERM, OLIVE, and LARD, from 2s. 9d. to 3s. 9d. per gallon. Improved "DON ECONOMIC" OIL, 30 per cent. cheaper than the ordinary kinds.

TROLLY WHEEL NECK GREASE and CYLINDER OIL.

Beware of worthless imitations. Agents Wanted. Particulars from DUNCAN BROTHERS, Sole Manufacturers, 2, BLOMFIELD STREET, LONDON, E.C.

MINERS' LAMP



MADE to DRAWING, DESCRIPTION, or MODEL. Illustrated
Price Lists free, by post or otherwise.
VALUABLE TESTIMONIALS FROM EMINENT FIRMS. MIDLAND DAVY LAMP WORKS, 20, &c., LOWER LAWLEY STREET BIRMINGHAM.



RAILWAY SPRING COMPANY, MILLSANDS, SHEFFIELD

MANUFACTURERS OF EVERY DESCRIPTION OF RAILWAY SPRINGS.



By a special method of preparation, this leather is made solid, perfectly cose in texture, and impermeable to water: it has, therefore, all the qualifications essentiator pump buckets, and is the most durable material of which they can be made. It may be had of all dealers in leather, and of—

I. AND T. HEPBURN AND SONS, TANNERS AND CURRIERS, LEATHER MILLBAND AND HOSE PIPE

MANUFACTURERS,
LONG LANE, SOUTHWARK, LONDON



RUCK DRILL,

The SIMPLEST, CHEAPEST, and BEST Machine in the World for SINKING, MINING, and QUARRYING,



Is extensively used at the principal Mines, Collieries, and Quarries of Great Britain, and the Continent of Europe.

"To this invention, which appears to possess several advantages over the machines previously exhibited at Falmouth, the Judges are ununimous in awarding a first-class silver medal" (the highest award). —Report of the Judges at the Royal Cornwall Polytechnic Society's Exhibition, 1873.

"The boring machine works splendidly."—W. TORRANCK: Mid-Calder.

"For simplicity, compactness, and performance of work, your drill excels all others."—John Main: Crossfield Ironworks.

"Under the most difficult circumstances, they give every satisfaction."—G. Grey: Montreal Iron Mines, Cumberland.

"The simplest and best boring machine."—Capt. Wasley's letter to the Mining Journal, Oct. 18, 1873.

"The simplest and best boring machine. — Capt. Washev's letter to the Mishing Journal, Oct. 18, 1873.

"It gives every satisfaction."—W. E. Walker: Lord Leconfield's Iron Mines.

"The rock-drill I bought of you seven months ago has given me entire satisfaction, and I am convinced that the 'Kainotomon' is the best rock-drill in the market."—P. McGinnis: Strabane.

"I am quite satisfied with the working of it. For sinking pits it is a first-rate invention; I can do as much boring with it myself as six men can do by hand." S. Jenkins: South Wales Collery Company.

The advantages over other Rock-boring Machines claimed for the "Kainotomon" are-

-It is much shorter.

1.—It is much shorter.
2.—It is much lighter, and more readily removed from place to place.
3.—It requires the turning of only one, instead of a number, of set screws, to

fix it in position at any angle.

4.—It may be fed 3 inches out of stroke, without stopping the working of the drill, an invaluable advantage.

It is not liable to derangement.

It has not one-third the number of parts in its construction.

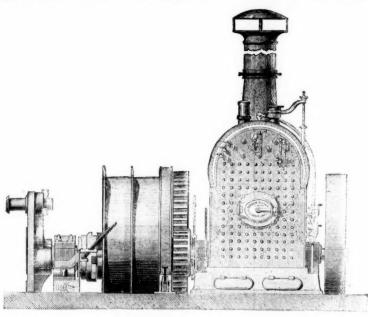
All stuffing-boxes and parts requiring adjustment are dispensed with.

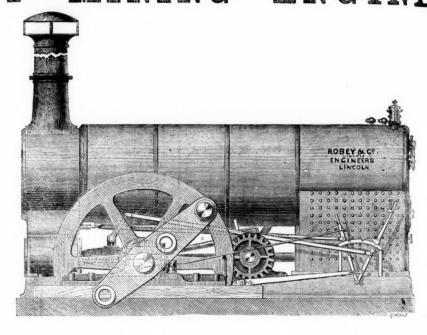
It is so simple in its construction that any ordinary labourer or miner can drive it, simply having to turn on the motive power and feed the drill.

9.—The rotation is compulsory, and regular.
10.—40 lbs. pressure only is required to work it.
11.— A saving of over 50 per cent. in iron and flexible piping.

"THE ECONOMIC" COAL-CUTTERS, AIR COMPRESSORS, BOILERS, &c. THOS. A. WARRINGTON, 30, KING STREET, CHEAPSIDE, LONDON, E.C.

THE PATENT IMPROVED ROBEY MINING ENGINE





Some of the advantages of this New Patent Engine are as follows:-

SMALL FIRST COST.

SAVING OF TIME AND EXPENSE IN ERECTING.

EASE, SAFETY, AND ECONOMY IN WORKING.

GREAT SAVING IN FUEL. This New Patent Mining Engine is free from all the objections that can be urged against using the Semi-Portable Engine for permanent work, because it possesses the rigidity and durability of the Horizontal Engine, and at the same time retains the advantages of the Semi-Portable, in saving time and appense in fixing.

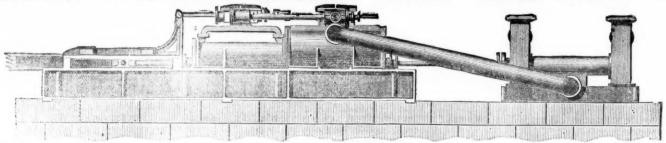
ENGINES UP TO 200 EFFECTIVE HORSE-POWER ALWAYS IN PROGRESS.

Prices and full particulars on application to the sole manufacturers:-

ANDCOMPANY, LIMITED, ROBEY PERSEVERANCE IRONWORKS, LÍNCOLN, ENGLAND.

HATHORN, DAVIS, CAMPBELL, AND

EXPANSIVE PUMPING ENGINE—DAVEY'S THE COMPOUND DIFFERENTIAL



Also, Single-cylinder Condensing Differential PUMPING ENGINES; Steam Pumps, of various kinds; Hydraulic Pumps, for dip workings; Winding Engines; Compound Rotative Engines; the Separate Condenser; High and Low Pressure Steam Boilers, &c.

LEEDS. NDRY

FURTHER PARTICULARS ON APPLICATION.

BENNETTS' SAFETY FUSE WORKS, ROSKEAR, CAMBORNE, CORNWALL.

BLASTING FUSE FOR MINING AND ENGINEERING PURPOSES,

Suitable for wet or dry ground, and effective in tropical or Point Climates.

W. BENNETTS, having had many years experience as chief contineer with Messrs. Bickford, Smith, and Co., is now enabled to offer Fuse. every variety of his own manufacture, of best quality, and at moderate prices. Price Lists and Sample Cards may be had on application at the abase of address, LONDON OFFICE, -H. HUGHES, Esq., "5, GRACECHULG H STREET

ENGINEERS' TOOLS, LATHES, DRILLING MACHINES, LIFTING JACKS. HOISTING CRABS, HORIZONTAL STEAM ENGINES, &c., IN STOCK.

W. H. PEARSON, 50, ANN STREET, BIRMINGHAM.



on application.

Original Correspondence.

THE EMMA SILVER MINING COMPANY.

THE EMMA SILVER MINING COMPANY.

Str.—A correspondent, signing himself "H. N.," in last week's Mining Journal, has committed so many errors in his letter that I denoted the street of t

ing the same, proves that the above.

press any such opinion as the above.

"H. N." states, "We have 2000 ft. on the run of the vein, so if we

ning use such opinion as the above, press any such opinion as the above, press any such opinion as the above, "H. N." states, "We have 2000 ft. on the run of the vein, so if we "H. N." states, "We have 2000 ft. on the run of the vein, so if we only explore 20 ft. we are not likely to make discoveries. The rule is that na productive mine the expenditure in exploring should amount to one-half." Again I must contradict "H. N.," and show him incompetent to set himself up as a judge of mining operations, lif "II. N." had any practical knowledge of the subject he attempts to write about he would have seen by looking at plan No. 3 (report April 30, 1874) that the course of the Emma deposit (not vein) is almost a right angles to the patented ground; also he would plainly see in "the horizontal section at floor No. 7" (in plan No. 2) that the greatest length of vein matter has never exceeded 310 ft., and he will also learn, by a careful perusal of my report of April 30, that explorations have been carried on to a much greater length than 20 ft. It is also a well-known fact that there cannot be any established rule for expenditure in exploring, either for a productive or unproductive or It is also a wear-shown hater that there cannot be any established rule for expenditure in exploring, either for a productive or unproductive mine, that will apply to all parts of the world in which mines are now being worked, so "H. N." again shows his great ignorance of

now being worked, so "H. N." again shows his great ignorance of mining matters.

"H. N." then states, "A year hence we shall find ourselves with an empty shell, because in miner's language Mr. Attwood has been picking the eyes out of the mine." Again "H. N." shows what little he really knows of the subject he attempts to write about, as he states in the commencement of his communication, "I purchased latterly 100 shares in this mine at a low figure." By this it would seem he could not have read my report on the Emma Mine, dated March 25, 1873, or if he had read it that he is wanting in ability to understand plain English, as the above report was published to the shareholders, and showed plainly that the mine then contained but a small amount of pay ore.

of pay ore.
"II. N." further states, "The engine invented by the same gentle-"II. N." further states, "The engine invented by the same gentle-man does not serve its purpose, because the bottom of the mine is flooded." Again, I must correct "H. N." I never invented an engine, but with the aid of Mr. W. J. Silver constructed a mining pump on a new plan, which has been most successful as well as economical. Also the bottom of the mine is not flooded with water,

economical. Also the bottom of the infine is not noticed with water, nor ever has been, through any deficiency of the new pump."

"II. N." states, "Prof. Clayton in his report on the Davenport mine distinctly states, that there is no difficulty in finding the Emma vein in depth; he is considered the first American authority." Emms vein in depth; he is considered the first American authority on the limestone formation from his geological surveys." Again, "H. N." shows his ignorance of the subject he has attempted to write upon. I am personally acquainted with Mr. J. E. Clayton, M.E. (not professor, and who does not care to be dubbed as such), and "H. N." does great injustice to such eminent men as Prof. Whitney, Prof. Dana, Mr. Clarence King, and numerous others, when he calls Mr. Clayton "the first American authority on the limestone formations," &c. Mr. C. King has made a report contrary to that you state Mr. Clayton has expressed, such a decided opinion about finding the Emma vein; also Mr. Clayton has not been inside or examined the mine for the last 18 months.

I shall decline any further discussion on the above subject with any individual who shows such an utter lack of knowledge of the subject he attempts to treat upon as your correspondent "H. N.;" and who, while writing with the object of misleading the public, has not the manliness to sign his name to the document.

Emma Office, Victoria-buildings, June 10.

Geo, Attwood.

Emma Office, Victoria-buildings, June 10. GEO. ATTWOOD.

AUSTRALIAN TIN.

SIR,—Anticipating that my previous letters have been received and are not unwelcome, I forward by this mail the account of tin ore sent from the mines during the month of March, and also the quantities of tin and tin ore cleared at the Customs during the month. You will notice that the quantity of tin is increasing in proportion to the ore shipped, and also that the yield from the mine in the month is a little in excess of that of last month, so the low price of tin has not yet affected the production of it.

is a little in excess of that of last month, so the low price of tin has not yet affected the production of it,

I append the following cuttings from the local papers, as affording information on the state of tin mining here:

From the Sydney Morning Herald, March 20.

Sydney Tin Company.—Manager reports that the yield of ore last week was tons, making the quantity on hand ready for dispatch 7½ tons. Number of menemployed, 4½ tons. Number of menemployed, 4½ tons. Number of suices at work, 5. All this company's ore is now being smelted prior to shipment.

Krommany of to do the Mining Company.—Under date March 18, the mining manager reports as follows:—"This week we have sunk 3 ft. in the north shaft, making the depth from the surface 327 ft. We cut a barren quartz leader dipping to the west. The cit still continues hard. We have driven 5½ ft. in the tunnel, between the two shafts, but have seen nothing to report. We have also slabbed about 12 ft.

Castonegering shaft:

Castonegering shaft:

Castonegering shaft:

"Castonegering shaft: "Shaft sunk this week 3 ft., making a total of 33 tons."

Whell Allowson Two March 2000 and this week's week at the state of the production of the prod

CAROLL AND BEARD'S GOLD MINING COMPANY.—Under date 17th inst., the missing manager reports as follows:—"Shaft sunk this week 3 ft., making a total depth of 35f. Quartz raised this week 3 ftons, making a total of 33 tons."
WHEAL JOHNSON TIN MINING COMPANY.—Manager reports that "last week's yield of ore was 5 tons 15 courts, and that 61 c-Mining and the 10 Sydney. All this company's ore is now being smelted prior to shipment."
THE BIG KUNF TIN COMPANY.—Manager reports that "last week's yield of ore leaving about 10 to on the me. Number of men employed, 29; number of sluices at work, 6. The ground is now looking much better, and increased yields are expected. All this company ore is now being smelted prior to shipment."
THE TENDAM TIN MINING CONPANY.—The manager reports that "the quantity of ore raised last week was 3 tons 12 cwts., and that 81 bags, weighing about 4½ tons were dispatched for Sydney, leaving 3½ tons on hand. Number of their statements of the statement of the sydney, leaving 3½ tons on hand. Number of the leaving smelted prior to shipment."

Sydney Morning Herald, March 23.

Sydney Morning Herald, March 23.

ed this day from the mining manager:—" Washed this week, 3 tons 12 cwts.

dispatched 5 tons."

GREAT DIVIDING RANGE TIM COMPANY.—The manager reports that "the yield of ore for the past fortnight has been 3 tons 17 cwts., and that 30 bags, weighing 4 tons, have been dispatched for Sydney, leaving about 1 ton on the mine. All this company for is being smelted prior to shipment."

REF TIN MINING COMPANY.—The manager reports that "last week's yield of weight of the company seed to be supported by the company of the seed of the company of the company

seed. All this company's ore is being smelled prior to shipment."

Evening News, April 9.

The quantity of tin ore forwarded from Murrurundi Railway Station by W. E. Citts and Co., from March 26 to April 1 was 41 tons 13 cwts. 3 qrs. 17 lbs.

The quantity of tin ore forwarded from Murrurundi Railway Station by W. E. Citts and Co., from March 26 to April 1 was 41 tons 13 cwts. 3 qrs. 17 lbs.

The General Guarden of the 4th inst. has been informed by a gentleman who lazely several very rich tin refs have come to light, and the one being worked Within the tract of country known as the Upper Murray district, extensive not support the tract of country known as the Upper Murray district, extensive not largelian to the form time to time been made, but these discoveries have made a rule, been followed up to advantage. Near the an extensive area, and as a rule, been followed up to advantage. Near the an extensive area, and as a rule, some followed up to advantage. Near the contrastive area, and as found over the country stretching to the foot of the Australian Alps, tin, copper, and gold have been discovered in such quantities as have led to the impression that the deposits pre-aring machinery and appliances, owing to the absence of roads and the mountainer and the country in the deposits pre-aring machinery and appliances, owing to the absence of roads and the mountainer of the country in were a line of steamers to be placed on the perided that assistance is given by the Government towards removing the bars and snags that impede assignation. It is said that an expenditure of from 300% to

400!. would render the river navigable for at least six months out of the twelve, and, considering the great amount of good that would result from this trifling outlay, the Victorian Government ought to take some action in the matter. A great impetus would be given to the development of the agricultural and mineral resources of the Upper Murray district by the opening of navigation on the upper river.

lay, the Victorian Government ought to take some action in the matter. A great impetus would be given to the development of the agricultural and mineral resources of the Upper Murray district by the opening of navigation on the upper river.

Cuttings from Eccaing News, same issue continued.

A correspondent of the Gien lance Guarian writing from Vegetable Creek, observes—"Since I wrote you last nothing of any great importance has occurred. Mining is proceeding pretty much the same for the past two months. At present O'Daly's claim is at the head of all the tin mines in this district. The ground is showing richer than ever. A tranway has been laid from the principal shat to where the sluicing operations are being carried on. I believe the amount of ore raised is about 10 tons a week, the result of some 40 men's work. Taking this claim all in all, I believe I am justified in pronouncing it the first claim in Australia, that is as far as the stream is concerned. I do not speak of loties which have not been tested as yet. The Rose Valley has changed hands since I wrote you last: Messrs. Ardern and Wesley leing the purchasers at 10207. The work is going on as usual under the management of Mr. John Hynes, as in the O'Daly's claim a tramway has been constructed from the principal shat to where sluicing is carried on. The yield is about the same per week as I wrote you last. Moore and Spear's claim is being worked vigorously, about 80 men are constantly at work taking out wash-dirt, and sluicing is going on every day. This ground is worked as it should be—a face right across the creek, so that the whole is taken out of a face, a system which is much better, and in the end much cheaper, than the style of paddocking, which in a great many instances is adopted, where no greater necessity for such a course exists.—Hall's Vegetable Creek Claim: Three parties are at work on this claim; one party above the store, another below, under the management of Mr. Chandler, and the trird party below the Rothschild; managed by Mr. Reyn

Sydney, New South Wales, April 10.

QUANTITIES OF TIN ORE FORWARDED DURING MARCH, 1874. DED DURING MARCH, 1874.

Tons c. qr. lbs. Tons c. qr. lbs.
69 8 0 6
126 4 3 18
93 15 0 24
104 7 1 15= 393 15 2 7
44 6 2 12
37 11 0 4
50 19 1 5
13 8 2 27= 146 5 2 20
43 4 0 0
2 76 3 0 0
64 5 0 0= 196 0 0 0 ...Via Warwick...... Ditto Ditto Tons 736 10 0 27

QUANTITIES OF TIN AND TIN ORES CLEARED AT THE CUSTOMS FOR LONDON DURING MARCH, 1874.

	Tin.	7	in ore.
Agnes RoseCwts.	1297	Cwts.	688
John Duthie	1909		795
William Duthie			
Damaseus	550		2060
TotalCwts.	6256	Cwts.	3668

THE RETURNS FROM THE METALLIFEROUS MINES.

Sin,—In last week's Journal, in the remarks on the Rating of Lead Mines, you state that you have given the returns from the lead mines for 1872, "the returns for 1873 not being yet obtained, on account of the late date at which the Metalliferous Mines Act orders the return to be made." Allow me to inform you that I am using my best endeavours to obtain returns at an earlier date than Aug. 1, after which they will be sent to the Home Office by the Inspectors, and forwarded by the Secretary of State to the Mining Record Office, to be used in the compilation of the "Mineral Statistics."

If the managers and owners of our metalliferous mines will second

If the managers and owners of our metalliferous mines will second my efforts by sending to my office their returns for 1873, with as little delay as possible, I hope to be enabled to place my annual volume at a much earlier date in the hands of the public than I can do if I am compelled to wait for the returns made to the Metal Mines Leptoters. Mines Inspectors.

Mines Inspectors.

I am now in Cornwall on this especial purpose, and I intend, as soon as I have completed the returns from the tin and copper mines, to visit our lead mining districts.

St. Ives. Cornwall, June 9.

ROBERT HUNT, F.R.S., Keeper of Mining Records.

EXTRACTING SILVER AND COPPER FROM POOR ORES.

SIR,—I notice in last week's Journal a description of Mr. Barnard's method for extracting silver and copper from poor ores. Now, although as applied to the poor Cornish ores the process may be new, it certainly is not as regards the process itself, for it has been used by a relation of mine in Wales for the last three years for extracting ciliers and lead from an ore containing about 8 per cent of lead and silver and lead from an ore containing about 8 per cent, of lead and silver and lead from an ore containing about 8 per cent, of lead and 12 ozs. of silver per ton, with ½ per cent. of copper. The process he uses is to grind the ore fine first, then calcine it—to drive off sulphur and oxidise the iron—then obtain the copper by chloridising it with muriatic acid, or roasting with salt, and then getting both lead, copper, and silver into solution by soaking it in strong brine, after which it is precipitated with iron, as usual. As some thousands of tons of ore have been treated in this way, I do not see that the process can be called a new one.

Rex. **Line*10.** June 10.

QUICKSILVER IN EXETER.

and it is so blind depen principal nuggets have been gathere.

principal nuggets have been gathere principal nuggets have been gathere principal nuggets have been gathere.

noged the face of the earth, an which constitute the steam navigation, and the thousand other marvels of those wonderful inventions which have the navel of modern civilization, are milways ledgraphs, loomities, steam navigation, and the thousand other marvels of the century, all of modern civilization, are milways ledgraphs, loomities, steam navigation, and the thousand other marvels of the century, and unique; but, singular to say, in the only instance of the navel of the country of the country of the country of the property of the country of the SIR,-In a recent Journal one of your correspondents favoured us with a report of the discovery of native mercury, which had exuded from the rock upon which the City of Exeter is based. I have, however, failed to notice any further development of this apparently singular phenomenon, though I ama regular and somewhat careful peruser of your valuable Journal. As you may imagine, numerous parties have called my attention to this interesting fact, and have calisited my entirely upon the subject whilst several have even even.

lation of light upon the subject. At the same time I should feel greatly obliged if any Exeter correspondent would inform me as to whether any further discoveries have been made of the feel greatly obliged if any Exeter correspondent would inform me as to whether any further discoveries have been made of the existence of quicksilver since the appearance of your paragraph

upon the subject. My cabinet abounds in specimens of mercurial ores—the support. My gashier about as in specimies of intercariat ores—thus, native sulphide, or cinnabar, and chloride—but not one exhibiting in its gangue or matrix any approach to either New or Red Sandstone. Nor do I believe either of these rocks productive of the metal. The true source of quicksilver I opine to be argillaceous schi-tand grit when intersected with granite and porphyry.

Laboratory and Assay Office, 25, Finsbury-place, E.C.

LEAD ORE STANDARD.

SIR,-I should like to be informed, through the medium of the

anomaly occurs.

Apologising for the length of my remarks, I trust the favour of your inserting this that many, as well as myself, may better know how to make our calculations.

KALOSIC GAS.-No. VI. APPLIED TO RAISING STEAM.

SIR,—Having shown in my last communication that the dilution of kalosic gas with nitrogen was in perfect keeping with the economy of nature, and that no evil result attended such dilution, but rather the benefit of rendering it less explosive than ordinary coal gas, I now proceed to touch upon certain practical points connected with its application to the raising of steam and other important uses.

There appears to be a general impression abroad that there is something very new in the nature of kalosic gas, which requires a careful scrutiny and examination before it can be admitted into our service; whereas the novelty lies in the adaptation and method or

careful scrutiny and examination before it can be admitted into our service; whereas the novelty lies in the adaptation and method of manufacture, and in the various details involved in the rendering it a fit and facile agent for purposes of universal use. Nay, it is avery old friend indeed, but only now assumes a new and distinguishing name in extending its sphere of action. We often see it burning with a blue light in our household fires, or welding at a white heat bars and masses of iron in our smithies and workshops. Its services are ubiquitous, nor is there a single pound of pig-iron smelted in the three kingdoms which is not due to its direct agency. But these uses and manifestations have been so far hap-hazard that they have been merely discovered as common among the general phenomena of combustion, and have not been actually designed by man to take place. Now, however, that these phenomena have been conquered, and place. Now, however, that these phenomena have been conquered, and they have been reduced to subjection, not only as regards the easy and measureless production of the gas and its cheap and rapid evolution, but its unequalled and absolute fitness for every purpose where heat and light are required, the public fail to recognise the value of the invention; they make all sorts of enquiries as to its character, question its aptitudes and economy, and then commonly dismiss it from further consideration with a sapient shake of the head. No wonder! The reason of all this doubt is the great want of technical education prevailing among the general body of the public—a want which disables them from distinguishing between physical truth and scheming falsehood—between sound science and designing quackery. There-

ables them from distinguishing between physical truth and scheming falsehood—between sound science and designing quackery. Therefore, the pains and losses attendant upon mistaken investments, and the consequently prejudiced rejection of any truly sound opportunity which may afterwards present itself. The consequence is that the main body of the investing public trust themselves implicitly to the direction of great men (so esteemed), whose superior judgment and disinterestedness have been abundantly proved from the "windings-up, and Chancery records of the last few years.

The beauty of the process is that these very men who travel so smoothly and triumphantly along the every-day groove of present practice are, for the most part, incapable of judging of any sterling and wonder-working novelty which may be laid before them. They do not understand it, and, fearful of their reputation, they think it the safest way to be silent, or perhaps openly hostile. Those blind dependents upon other people's opinions are, therefore, frequently deprived, in addition to their losses, of many a good chance, which only reaches the Stock Exchange when the principal nuggets have been gathered. Why, almost the whole of those wonderful inventions which have completely changed the face of the earth, and which constitute the material of modern civilisation, as railways, telegraphs, locomotives, steam navigation, and the thousand other marvels of the century, all, or nearly all, have been accomplished by outsiders, conceived by outsiders, carried out by outsiders, and the capital in every instance has been found by keen-sighted men, who could see beyond their fellows, and who had made it a rule of life to use their own brains.

in its manufacture. In generating steam, therefore, after the whole body of the coke employed as a charge is thoroughly and brightly red, from the top to the bottom of the furnace, column, or generator,

already intense heat by still further combustion, either with or without the previous admixture of atmospheric air, and to surrender their caloric to the encased water. The heat arising from the generation of the gas is so great that, as I think I have before stated, the 2½-in, pipe which convexed the manufactured gas from the top of the column at Aldershot was maintained at a bright-red heat for hours together over a total length of about 8 ft., the agh fully exposed to the cooling influence of the air. The circuit of the case may be aslong as desired. influence of the air. The circuit of the gas may be as long as desired, and, however small the tubes may be, it must pass through them from the pressure at the back, the pump consuming but a small fraction of the power. There is no objection to a balller where the prantity of gree consumed is large, and the cooling effect of the tubes might possibly arrest combustion, but these effects are better provided for by wire-drawing the flame through a mass of fire-clay balls or bricks, or other substitute. Under no circumstances whatever can smoke be produced in burning kalosic gas, and when once

eyer can smoke be produced in burning kalosic gas, and when once the proper arrangements are made, nothing but downright neglect or intention cun produce any waste of heat.

But these are not the only advantages. When steam is wanted the fire is alight and to perfection in one moment by simply turning a tap. It is reduced and again expanded with similar ease and swiftness, and when no longer required an instant suffices to put it all out. As the engine itself works the pump or exhauster which generates the gas, when the engine stops, whether sea-going locomotive, or otherwise, the generation of gas stops also. When it again mayes, so again does the generation of gas recommence and again moves, so again does the generation of gas recommence and proceed. If the engine works slowly it is retarded, and if vigorously it replies with equal speed. In a word, the velocity of the one is a function of the other. No stowage is, therefore, required, and so fully and completely is the generator adapted to fulfill this relationship of chance requirement and broken continuity of service, that I have several times addenly stopped the generator at Alderthat I have several times suddenly stopped the generator at Aldershot when in full work, and left it cut off from the atmosphere for certainly two, and I think on one occasion three, hours, and upon returning and putting the exhauster to work the gas came off at once as good, as swiftly, and as continuously as if it had never been extended at all.

A great many questions have been asked me at various times as to the particular way in which the gas was burnt under my system to generate steam. I wish to make myself quite clear upon the subject. The enquiry naturally leads to a consideration of the character of flame, which in a popular sense is simply combustible gas or vapour in a state of intense combination with the oxygen of the atmosphere. Whether the flame be luminous or non-luminous depends upon the presence or absence of solid matter in it, and upon other considerations, which are mere removes from the one distinct and radical question of abstract burning. In previous attempts to burn gas upon a large scale to generate steam it has been burnt as a huge blow-pipe, which is about as bad a method of accomplishing the object as could well be devised, for what is obviously required in raining steam is a full and a node best couple of differences. in raising steam is a full and ample heat capable of diffusion over a large surface, and not an intense heat concentrated upon a single point. Moreover, there are other great objections to such an arrange-

ment, which would take some time and space to explain fully.

Now, if we look at a single gas flame, burning (say) 5 cubic feet
an hour, and let us suppose that it is burning from an Argand burner, an noir, and not as suppose that its ourning from an Argana ourner, the central aperture or air cylinder thereof being stopped up, we shall see a long straggling conical flame as the result. If upon this we depress a sheet of fine wire gauze we shall at once see that the flame is hollow, and that the combastion is only going on upon the outer surface of the cone. Why? Because it is only there that the oxygen of the air can touch it. If we now remove the stopper from the central air passages of the burner the cone will disappear, the flame will stral air passage of the burner the cone will disappear, the flame will shorten, and the burning mass will assume the form of a hollow cylinder, which, when the gauze is depressed upon it, as before, is seen to be also hollow in its own substance. The fact is that the oxygen of the air can now get at the inside of the flame as well as the outside, but is unable in either case to penetrate the shell of incandescent matter, of which the flame is formed, and the better the arrangements. matter of which the flame is formed, and the better the arrangements are for extending the supply of air the more complete is the combustion, and the more close and compact the steam-raising fire.

My method of effecting this object is to divide the gas from the generator among 600 or 800 plain gas jets, disposed in order and at equal distances over a divided parallelogram placed horizontally, whereby the heat rendered is enormous and uniformly diffused, and I medic the offset and art this income and uniformly diffused, and I modify the effect and curb the immense draft produced by passing the white-hot gases and products of combustion through a mass of fire-balls or other efficient substitute, so as to produce the general effect and appearance of a large white hot furnace. The evapora-tive arrangements may be those in common use, or the best that can be devised, and with reference to this it is right to bear in mind that when the complete combustion of the gas is once secured the tubes may be as small and as numerous as may be desired, for neither smoke nor dust can be produced with kalosic gas, and it is, there fore, impossible they can ever become choked.

In conclusion, I wish to refer to the fact that though I have spoken throughout of coke as being the material from which kalosic

gas was produced, yet it is just as easily eliminated from any other carbonaceous matter under the provisions of my patent, and with oven greater economy than I have already announced. Thus, it may be made direct from coal, anthracite, and peat, the secondary products where they occur being decomposed in the operation and gein to swell the general bulk of the gas. After the surprise created by my original announcement that heating gas can be produced under my patent for 2d. per 1000 cubic feet, and lighting gas of 30-candle power for a total of 6d. per 1000, what will be said to the followslack is now selling in the North at the compara-ice of 10s. per ton. From this very slack, at this very ing, namely, high price of 10s, per ton. price, kalosic gas may how be made in any quantity at less than 1d. per 1000 cubic feet, and 30-candle lighting gas at a corresponding reduction, or a total of 5-d, per 1000 cubic feet. The statement may excite increased astonishment, but it is true nevertheless. ic gas may now be made in any quantity at less than

ISHAM BAGGS.

THE SCIENCE OF INVESTMENTS.

SIR,—We look hopefully to the great investing public during the summer and autumn months. At no time since the rage for American mines, that ended in a collapse equally sudden and disastrous to all associated therewith, have favourable circumstances been so congenial, and the continued improvement in speculative investment been so marked and intensited, as during the spring of this year, in home mining enterprise; and perhaps at no epoch during year, in home mining enterprise; and, perhaps, at no epoch during the past decade—1865 to 1874—have the public had so favourable a moment for the choice of sound and bona fide undertakings as stood neglected at the close of last year. At that time coal and iron mines became a "drug" in the market, and the rage which had previously absorbed such general attention subsided. Doubtless the high prices of coal and iron justified to a great degree the fearless acceptance of both good and questionable companies that were launched; still the strikes of miners, coupled with the keen discrimination of a cautious and intelligent public, detected the valuable from the worthless schemes, hence the pause in the wild career that pointed at one time to results equally abortive and disheartening with those that marked the progress of Californian and Nevada silver pro-spectusing. There are these advantages, however, in coal and iron mining, that the money remained in the Mother Country, while the impetus given brought to the light of day numerous profitable fields of industry and wealth, and developed other and valuable mineral deposits. The first requisite of a good market is confidence—faith in personal opinion, which, in itself, is often the cause of success, and especially so when coupled with the desire to avail oneself of the opportunity which this faith discerns, and profit through events which cave rises to this powerful lever of confidence. It must be which gave rise to this powerful lever of confidence. It must be further remembered that confidence is wholly disconnected from recklessness; the first usually springs from merit, while the latter is ever allied with commercial inflation and feverish market excite The science of investment should be tempered and strength sobriety, keen investigation, and ceaseless watchings. pupil will never be carried away by inflation or despondency—the one is intemperate and the other inactive; both, however, are misguiding only to the thoughtless and reckless. The disciple of the

ice of investments takes advantage of ever remembering the motto f the late Sir Robert Peel—that to ensure success one must at all imes buy in the cheapest and sell in the dearest of markets. Neglected securities have for some months been looked up, and

are in many cases steadily moving up to what is thought an approxi-mate of their real worth. Of the new projects there are few which could be denounced by the strictest judge; and, as a rule, they are deserving of all the countenance they have received. Still, there are many neglected which patience must soon see advanced into the popular ranks, and it is to these undertakings that we would direct the attention of your readers, as from such spring the great prizes in mining pursuits. The Van, Tresavean, Buller, Carn Brea, Tin-croft, Dolcoath, Devon Great Consols, and others, were equally neglected, yet they became the stars that enriched while they fascinated the

public greed.
dvance in shares has been marked in many instances, and especially so in the following. The importations of tin from Australia had a very depressing effect on Cornish tin mines, still, notwithstanding the present prices approximate more closely to their netual value, it may prove interesting as well as instructive to many of your readers to glean at a glance the closing prices of the year 1873 coupled with those prevailing on June 10, 1871 - yie.

resto, coupled w	Tell citto	SO DICAGIII	un oune ro, re	A T VIZER	
Dec.	1873. J	une 10, 1874	Dec.	1573. Jun	a 10, 1874
Defeoath	£ 65	£ 48, 50	Tankerville	£ 15	3 914, 919
Carn Brea	150	65, 70	Lovell	10	2, 3
Cook's Kitchen			Minera	30	20, 25
Tineraft			Kitty		
West Seton	45	30, 35	Trumpet	15	1, 2
East Pool	14	10, 11	West Chiverton	12	2, 216
Providence	20		Herodsfoot		
South Caradon	190	65, 75	Basset	60	25, 275
Van	38	27, 30	Botallack	140	40, 50
Roman Gravels	19	16, 1614	North Levant	16	3
Great Laxey	15	111/2, 121/2	Margaret	8	1, 11/4

32, Fleet-street, June 10. R. TREDINNICK. Dealer in St

JOINT-STOCK ENTERPRISES.

-The favourable state of the money market gives stability to our great and indispensable institutions—Joint-stock banks, discount, and others connected with the manufacture and sale of all our chief and staple products, both for home and foreign consump-That the future is fraught with promise none can deny, for th press, a certain index of popular feeling and of healthy discernment, are for once united in breathing a spirit of encouragement; may, of intensifying vitality in the future of enterprise, and thus inspire confidence in all home industrial undertakings. That banking, telegraphy, railways, shipbuilding, and other companies associated with manufacture and consumption of goods and articles of every day manufacture and consumption of goods and articles of every day use, and identified with the requirements of the community, are in a prosperous state all must appreciate, and especially those practically connected with mining; for, next to agriculture, our mineral products contribute to the wealth, prosperity, industry, and social well-doing of the masses—no trade or business, manufacture or construction, employment or occupation, the arts and sciences, with commerce, locomotion, social enjoyment, amelioration or advance-ment, are disconnected with the production of coal, iron, copper, tin, and lead.—Our iron roads, shipping which float on every sea, bridges and lead. Our iron roads, shipping which float on every sea, bridges that span our rivers, aqueducts that conduct our waters, warlike vessels, and the artiflery that keeps and strengthens the power and growth of nations, all spring from the wealth found in chambers of the earth, which the industry, skill, and sinews of Englishmen bring to the surface. It is no light toil that produces over 120,000,000 tons of coal annually, or the vast bulk of ores that raise our supply of iron far above the yield of any other country in the known world. Copper in England is fast on the decline, and even where found is scarcely remunerative. Our miners have emigrated to Chili, the Cape, Australia, and from thence the bulk of the supply springs. Tin, again, is found by our countrymen in Australia, and there can be no question entertained that the quantity exported will increase, and in due course shut up the deep and expen ive mines of Cornwall. and in due course shut up the deep and expen ive mines of Cornwall, but in respect to lead no extraordinary discoveries have been made though found in almost every country and clime under the sun. The supply is well kept up in this country, and the importations are The supply is well kept up in this country, and the importations are large; still consumption keeps apace with supply, and the prices of that metal are likely to be fully maintained. We have some wonderful mines in Yorkshire, Durham, and Cumberland, and likewise in Denbighshire, Montgomeryshire, Cardiganshire, and Flintshire. Those in Cornwall are all but exhausted, and we must number with the prizes of the past the Tamars, West Chiverton, Trelawny, and Mary Ann; still there are several young yet progressive mines. Mary Ann; still there are several young yet progressive mines in the West that can now be selected with advantage, as the day is not distant when highly important results will be achieved. Several oal and iron companies pay large dividends—as, for instance, during ne year 1873 Benhar divided 30 per cent.; Fife, $33\frac{1}{2}$; Marbello Iron re, 15; Native Iron Ore, $12\frac{1}{2}$; Thorp's Gawber Hall Collieries,

There is no pursuit open for the investment of money that can exhibit such startling prizes, upon comparatively small outlays, as Cornish and Devon Mines, and in the opinion of practical authorities there are as many prizes left undeveloped as those already discovered, and which only require skill, application, and money to open and render equally remunerative. Commencing at Cape Cornwall, we have Levant and Botallack, which divided 170,000/, and 100,010/. on 400/. and 18,250/. respectively; St. Ives Consols, 90,000/. on 7520/.; Carn Brea, 260,000/. on 15,000/.; Dolcoath, 447,719/. or 46,194/.; Cook's Kitchen. 300,000/. on 10,000/.; East Crofty, 78,960/. on 11,750/.; East Rose, 287,360/. on 6400/.; Fowey Consols, 209,313/. on 20,480/.; North Roskear, 102,000/. on 7400/.; Par Consols, 176,000/. on 7200/.; South Caradon, 365,056/. on 640/.; Tresavean, 444,422/. on 3120/.; United, 475,000/. on 16,000/.; West Caradon, 75,000/. on 5120/.; Alfred Consols, 100,000/.; Great Alfred, 300,000/.; Seton, West Seton, Tolguses, South Roskear, West, North, East, and Wheal Basset, Buller, and others in Gwennap, 3,000,000/., on less than 200,000/. optial; while in Devonshire Wheal Friendship declared dividends of 304,064/. no pursuit open for the investment of money that can while in Devonshire Wheal Friendship declared dividends of 304,064, on 6400%; and the Devon Great Consols, 1,192,060% on 1024% capital. Many other mines may be alluded to of world-wide repute, yet still Many other mines may be alluded to of world-wide repute, yet still unknown to many capitalists disconnected with active business, yet well worthy their attention as profitable investments—Great Laxey, Minera, Van, others in Yorkshire, Durham, Cardigan; and, lastly, not least, among the progressive mines, Zennor Consols, St. Agnes Consols, West Godolphin, and others, of which full particulars can be readily obtained. Turkish Five per Cents, at ruling quotations pay 12 per cent., in two half-yearly dividends, and as the coupons have now been regularly paid since 1860, a period of fifteen years, public confidence in the honour and integrity of the Government has become all but universa!. This security is a good investment has become all but universal. This security is a good investment for gentlemen who possess credit with banking or finance companies, as, for instance, at 42*l*. per 100*l*. bond 5000*l*. would purchase 119 bonds, yielding 5951, annually; depositing the bonds as security for an advance of 40001, at 5 per cent. would ensure a revenue of 1971, 108, half-yearly on the remaining 10001, or (say) 39\frac{1}{2} per cent. annually. This is important to gentlemen who can command money on loan.

32, Fleet-street, E.C., June 10.

R. TREDINNICK,

Consulting Mining Engineer

TRETOIL AND CARRIGAN MINES.

TRETOIL AND CARRIGAN MINES.

Sir.—In an article which appeared in the Journal of Saturday last I notice a remark to the effect that these concerns have hitherto been conducted as private undertakings, though both registered under the Limited Liability Acts. The Tretoil Company did, I know, publish a prospectus, and it was through it that I acquired my shares in the company; but I have only on rare occasions since seen any public mention of it. I am, however, from the reports I have received as a shareholder, and from various otier sources, and especially from a confidential friend, who has been a practical miner all his life, enabled to confirm what has been written as to the progress that has been made, and I know that no effort has been spared to procure the very best machinery and appliances to utilise the enormous mass of stuff that is in sight. The tilt "safe "is justly applicable to this mine, not only for the reasons given, but for several others, which my time, in consequence of the pressure of business, will not allow me to go into now.

My principal reason for troubling you is to say that if mines of this class were brought prominently before the public, instead of the many worthless schemes that are only starded to be wound-up soon after, Cornish mining would bear a very different character to what it does. The want of success in mining enterprise does not always depend on the mine solely, but very often upon the economy with which it is worked; and when you get a rich mine, economically worked, under first-class management, and entirely free from water, shareholders in such undertakings have every reason to be well satisfied with their interest in them, as we all are who are connected with the Tretoil Mine. Still, while "Good wine needs no bush,"

I think that as the directors having once published a prospectus, and thus mad the mine, as it were, public property, they should take the necessary steps have it recognised as such, and noticed regularly in the Journal, amongs the rest of your truly interesting intelligence.

WM. BYER.

WM. BYER.

SNOW BROOK LEAD MINE.

SNOW BROOK LEAD MINE.

SIR,—Some years ago many of the readers of the Mixing Journal were startled at the news of the discovery of lead ore at this mine by a Cornishman—Capt. Republish. Some 200 tons of lead ore had been extracted by a few men in american to, and being an out-of-the-way place, and water troublesome, it was, already with its exercit of the series of the property of the series of the series

BAMPFYLDE MINING COMPANY.

BAMPFYLDE MINING COMPANY.

SIR,—Observing the letter in last week's Journal signed "X," I can only say that was desirous of purchasing shares in the above company, but from the candom of Messrs. Endean and Co., who preferred that I should pay a visit to the minees thought an interest in it, I accordingly did so, and had the pleusure of meeting very intelligent agent in the manager, who gave me every facility and afforded no every opportunity of going over the property. I was surprised at the number of openings on the iron lodes, and the large heaps of rich iron ore on the surfaces ach of the various openings. The iron, as a whole, is the richest I have ever seen. The lodes are most prolific, and I see no reason why 1000 tons of iron above turned weekly. These lodes appear to be inexhaustible, besides which the competens and managenese could be doubled. The returns of ore must, I should think, see considerable, and the dividends large and continued, with bonness added. I endorse the letter signed "X." and believe that the Bampfylie, as a whole, is one of the test dividend purps of the richest mines in England, as it will be one of the best dividend purp gone, 34, Herbert-street, New North road, Jane 5.

J. RICHARDSON.

From rounding of Original Correspondence, see to-day's Journal.

[For remainder of Original Correspondence, see to-day's Journal.]

Meetings of Bublic Companies.

UNITED BITUMINOUS COLLIERIES COMPANY.

An extraordinary general meeting of shareholders was held at the London Tavern, on Tuesday, for the purpose of considering, and if approved passing, the following resolutions, viz.:—

That the capital of the company be increased to 35,000l, by the creation and issue of 10,000 additional shares of 1l. each. That the said 10,000 additional shares shall in the first in tance be offered to the members of the company ow on the register at par, and any shares not so applied for on or before July 1 next shall be disposed of in such manner as the directors may deem expedient. That the directors be authorised and empower of to borrow any sum or sums not exceeding 10,000l, for the purposes of the company, as provided by the 33rd, 34th, and 35th sections of the Articles of Association.

Mr. PALMER in the chair.

Mr. D. M. DEWAR (the secretary) read the notice convening the

Mr. D. M. DEWAR (the secretary) read the notice convening the

Mr. D. M. Dewar (the secretary) read the notice convening the meeting.

The report of the directors in recommending the adoption of these resolution, assured the shareholders that additional capital is indispensably necessary for the proper development and completion of the works. It has all along been these weak point in their management of the business of this company that suffect expiral has never been at their disposal, and when absolutely necessary to default they have been forced to make use of the services of sharebookers. The pare earnestly and argently appeal to the shareholders to increase their investment in the company by subscribing for more shares, so as to provide sufficient explain complete the works and pay off the vendor.

It is undentable that the expenditure has considerably exceeded the original estimates of the vendor and convolting engineer of the company, for which hedirectors cannot, however, be held responsible; but the value of the property has been greatly increased by the creation of machinery and buildings, and by the opening up of the Weig Colliery in such a substantial manner as to avoid large and continuous onthay in the future for repairs. The buildings and machinery for the manufacture of fire bricks have also been considerable, for which no provision was made in the original estimates. Whilst, however, the expenditure has exceeded the first calculation, the directors confidently believe that their early expectations as to the probable profits to be derived will be fully realised if the require funds are supplied, as the quantity and quality of coal and fire-clay are beyond question. It is, therefore, for the shareholders now to decide whether they will strengthen the hands of the directors by providing at once ample capital for the due development of this valuable property, or allow it to famish and deteriorable of conducting the affairs of the undertaking to a more successful sissue. Should the shareholders subscribe the required capital the profits already earned will be fu urned will be forthwith distributed.

The CHAIRMAN said the subject introduced in the notice conven-

ing the meeting had been under consideration of the board for some time past, having felt that the capital was insufficient to develope the property. Each member of the board had the fullest confidence in the value of the property, and felt perfectly assured it would prove everything that had been represented of it, and that the only one thing necessary was the additional means wherewith to develope its resources. At the last meeting they had a source of revenue from the Pollydomen pit, but that had been shut against them since January by the influx of water. To clear this pit, to develope the Weig Colliery, and to extend the brick-making—each of which was a distinct and important source of revenue—further means were ecessary. It was upon this ground, looking to the great interests of the company, and knowing the value of the property, that the directors had been induced to call this meeting. At one time, although it was known the question of the increase of capital was necessary, it had been thought its consideration might have been deferred until the yearly meeting, but in consequence of having been unable to ing the meeting had been under consideration of the board for some the yearly meeting, but in consequence of having been unable to place the number of unallotted shares expected it had become absolutely necessary to ask for further capital. He then moved the first resolution.

by necessary to ask for further capital. He then move the colution.—Mr. Summers seconded the proposition. Journments and there had been some misconception as to the time for the ant of proxies, by which the representatives of capital to the amount form which was the first. Under those circumstances he begged to more as an entitle that this meeting be adjourned for a fortnight.—Mr. Shith settle amoundment.

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any co come of construction of the constructio

amendment that this meeting be adjourned for a fortnight.—at. conded the amendment.

The Chairman said it was of course the desire of the board to meet the wishes of the shareholders in every possible way, but one great object was to save time, and whatever was done at this meeting would have to be confirmed at a subsequent one. He would ask whether those who desired an adjournment could explain the views of those whose proxies were invalid?

Mr. MERCHANT said those proxies represented some of the largest shareholders, who desired an adjournment. He could not express the views entertained by who desired an adjournment. He could not express the views entertained by those gentlemen unless he were allowed to vote on those proxies.

The Secretariar said any five shareholders could demand a poll. If the proxies mere invalid the owners of those proxies could demand a poll.

tory meeting.

Mr. FUTCHER suggested in the event of an adjournment being agreed to that statement of accounts should be issued in the meantime.

Mr. MERCHANT said he wished it to be understood that he had great confidence in the property, and felt perfectly satisfied that it would, with proper management, may well.

in the property, and felt perfectly satisfied that it would, with proper analogement, pay well.

The CHARRYAN said there could be no doubt upon that point, but the director were eramped for want of capital, and this would not have been so immediately necessary had not one source of revenue been stopped for four months.

Mr. MERCHANT asked if the Chairman were inviting the meeting to oppose the views of those represented by proxy?——The CHARRYAN: Most certainly not. By only object was to save time. The proxies had been placed in the hands of a shareholder who legally could not vote, but the directors were quite willing to waite that objection altogether.

The amendment was then put and lost. The motion for the increase of the capital was then put, when—

The CHARRMAN in reply to a question, stated that the capital already subscribed amounted to 22,624., and that there were 2300 shares to place: about 4000. will be a work of time.

A SHARRHOLDER asked if the board thought they would get the unplaced shares and the home.

be a work of time.

A STARRHOLDER asked if the board thought they would get the unplaced share subscribed for at par?—The Chairmax said there was every reason to hope so. A dividend had been already earned, but they were not in funds, in consequence the stoppage of the works at Pollydomen.

In reply to further questions, the CHAIRMAN submitted a statement of the rest financial position of the company, from which it appeared that the assets exceeded the liabilities by 1500!. As to the unplaced capital, he considered, looking at the value of the property, and the progress now being made, the unisand shares should realise more than par value; the bricks alone should return a hand-some profit.

some profit.

Mr. SMITH said a dividend of 10 per cent. was expected in March, and had that been paid there would be no difficulty in raising any amount of capital. The property he believed to be a good one.

The CHAIRMAN said the actual money was not in hand but in stock. Addividend of 10 per cent. had been actually carned, but the stoppage at Pollydomes had deprived them of a portion of the money.

Mr. PUTCHER said that although the meeting had voted against an adjourn

ment, for the sake of being unanimous suggested the adjournment should take

ment, for the sake of being unanimous suggested the adjournment should take place.

The CHAIRMAN said the directors wished to be entirely in the hands of the share-holeers. Whatever they did let them be unanimous; they had a good property, holeers. Whatever they did let them be unanimous; they had a good property, and do not let he said there was no difficulty to face—they had only to finish the The SECRETARY set to ensure a highly satisfactory result.

The SECRETARY and there was no difficulty to face—they had only to finish the Mr. SUMMERS (a director who had visited the property several times) testified to Mr. SUMMERS (a director who had visited the property several times) testified to Pollydomen he believed the directors would have declared a larger dividend to Pollydomen hit reply to a question, stated that according to the engineer's than contemplated. In reply to a question, stated that according to the engineer's Stimate the Pollydomen pit would be put in order for 380f.

Stimate the Pollydomen pit would be put in order for 380f. States of the meantime will publish a statement of accounts. In director in the meantime will publish a statement of accounts. In director in the meantime will publish a statement of accounts. In director in the meantime will publish a statement of accounts. In director in the meantime will publish a statement of accounts. In director in the meantime will publish a statement of accounts. In director in the meantime will publish a statement of accounts. In director in the meantime will publish a statement of accounts. In the discussion is the statement of accounts. In the statement of accounts and director in the meantime will publish a statement of accounts. In the statement of accounts and the statement of accounts and the statement of accounts. In the statement of accounts and the statement of accounts and the statement of accounts and the statement of accounts. In the statement of accounts and the statement of accounts and the statement of accounts and the statement of accou

PANULCILLO COPPER COMPANY.

PANULCILLO COPPER COMPANY.

The general meeting of shareholders was held at the London Tavern, Bishopsgate, on Wednesday.
Mr. John Pender, M.P., in the chair.
Mr. John Pender, M.P., in the chair. pany have had to content shareholders—providing they are disposed to support the directors shareholders—providing they are disposed to support the directors in raising additional capital, so as to place the financial position of the company on a more sound basis. It is satisfactory to learn that shareholders—proving sharehold coal fields in many parts of the country is some interact of the may even see a still lower scale of prices for some time to come, The next point to which I would refer is the Guayacan contract (for refining your regulus into bar copper). This has not worked well for your interests, and unless a more satisfactory arrangement can be made the contract will be cancelled, and the company will avail of the best market for the disposal of its production. This will be facilitated by the direct telegraphic communication between England and Chili shortly to be opened; and, looking at the competition which is likely to follow on the part of English smelters for ores and regulus, we are of opinion that important advantages will be gained by Panuleillo, apart from the concession of the advanced rate of 17s. 31, per ton (say, 1800/), upon last half-year's production, or yearly 3000/, now charged by Guayacan. We lik wise look for an important saving from an improved process in our smelting, by which a lesser quantity of purchased carbonates will be required in our working. In consequence, unless contracts for carbonates can be made at considerably reduced rates, they will not be renewed, or if renewed for small quantities only. We also expect an increased supply of carbonates from our own mines. The outside purchases for last half-year aggregated 38,000/: a saving of even 10 per cent. upon the half-year would have added up to 3800/., or, after the rate of 7600/, perannum. The advance in rates for carriage on the Coquimbo Railway from time to time during the last two or three years have been a large element in the cost of production, equivalent to about 7000/, per annum. For the carriage of our coal—say, 12,000 tons yearly—the charge was 16s. 4d.; is now 22s. 9d. per ton: advance, 3s. 10d. per ton. For the carriage of our cose—say, 8000 tons yearly—the charge was 16s. 4d.; is now 19s.: advance, 2s. 8d. per ton. Bricks and other materials have had the carriage raised upon them in something like the same ratio as coal has; besi

operations at Panulcillo or consider the desirability of constructing acheap tramwayfor carrying our own and others traffic. In short, the railwayshould remember that whilst it is in our power to make an inexpensive line they cannot create a Panulcillo Mine and establishment.

railway should remember that whilstit is in our power to make an inexpensive line they cannot create a Panulcillo Mine and establishment. It would be premature for me to refer at present to the working of the blast-furnaces pending the experiments now going on. I may say, however, that there was an improvement in the general smelting last half-year, the loss of copper being only 21½ per cent., as against 27 per cent, the previous half-year. Their hopes had not, it was true, been realised, but if the future worked out as they confidently hoped it would, they might yet derive large benefit from their connection with the Panulcillo Company. He concluded by formally moving the reception and adoption of the report.

The Hon. C. S. Clemesty thought that the shareholders should know what resolutions were to be subsequently proposed before they voted upon the resolution for the adoption of the report. He could not understand how it was that the fact of their having been making a loss was not ascertained before.

The Crangaman said that was easily explained. Until last year they had been really working to a profit, although they were not paying dividends. Since that time coal has been doubled in value, the carbonates had increased in price, and the price for railway carriage had been raised, whilst the price of copper had gone down to shoul 70, per ton. Now with regard to the future, it was more encouraging. Coal had come down 15a, per ton, and they thought that for some time would not have to spend another 20,000, to open the mine. Their works were now harse two years are were marketable at 3%, to 7%, each, and he did not doubt that if copper went to 1000, per ton they would command the same price again.

The Hon. C. S. Clemesti remarked that 18 months ago, when the price of copper whey could earn a good dividend.

The Hon. C. S. Clemesti remarked that 18 months ago, when the price of copper they could earn a good dividend.

the price of coal, carbonates, and railway carriage, which they had not at all antichated.

Mr. F. J. Johnston observed that if Panulcillo were alone in having failed to realise profits there would have been some grounds for complaint, but it was not. They would, inter would have been some grounds for complaint, but it was not if coal had meded, have been in a much better position with bars at 70%, per ton a fixed had remained at the old price. He might tell Mr. Clements (who having a limine of bear a director of the North-Western Railway for many years would readly understand their position) that the railway company was charging them to fixed the proper mile of carrying their coal, whilst in this country our railways carry at her top per mile for carrying their coal, whilst in this country our railways carry at her top per mile. It was true that the coalmasters here found their own true, but this amounted to less than 1s. per ton for the entire distance from complained was that they had caught it on all aides. Nearly all had resulted from the increased price of coal, as that had affected the railway in compelling them to pay more for working their line, and they sought to compensate for this by charging a higher rate of freight: and it had affected their Guayacan contracts, where their regulus was converted into bar copper. It would be seen that in 1872 there which had ruled had been caused by speculation, so that the decline they all since experienced was but the natural consequence.

The CHAIRMAN said that they had not yet been able to get the railway to make any concession, but the match and now become so serious that, if they could not some to terms, it would be been a duestion for the shareholders, and had never resided in for fees. If the shareholders helped them, the directors would do their best to carry the matter through, and they quite believed that three was a good taxe for the company. They were not the only persons who had suffered.

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Mr. Jackson enquired whether the coals had not been according to contract, or, otherwise, how did the deterioration occur?

The Chariman explained that upon the introduction of the blast-furnace they had to substitute coke for coal, and much of it was reduced to dust in transit and handling, but they hoped they had now found a means of utilising the dust, so that the loss would be avoided. With the reverberatory furnace their loss was but 9½ per cent., and they he ped to return to that figure.

The report was then put to the meeting, and carried unanimously.

The CHARIMAN said that the next resolution he had to submit was that the board be requested to lay before the meeting a scheme for the re-arrangement of the finances of the company, the object being to bring forward the scheme—which would, no doubt, require some modification—and which he would ask the secretary to read to the meeting.

Mr. Alexander then read the subjoined statement:—

Short of reconstituting the company, and which would entail considerable expense, three modes suggest themselves for raising the necessary working capital.—

1. The issue of debentures.—2. The issue of preference shares on payment of a premium. The objection to debentures is that any failure or delay, from any unexpected cause, to pay interest or principal places the property at the mercy of the debenture holders. The issue of preference shares may the simple could, under present circumstances, only be effected (if at all) on terms that would be excessively and permanently onerous to the company, and it is further to be observed that neither the issue of debentures nor preference shares moved and meet the difficulty in which the company is now placed of being unable to declare dividends until the loss of capital, shown in the accounts is made up.

A third scheme has, however, suggested itself to the board, and which seems capable of placing the company at once in a sound financial position whilst repairing the loss of capital, and it is this—It is proposed to give each share

ossible at present.

The CHAIRMAN, in reply to a shareholder, stated that the amount they now paid the railway company would give a good dividend on the capital required for the amway. They were now paying the railway 30,000%, per annum, and a light transay could be constructed for 100,000%.

The resolution for submitting the scheme was then unanimously adopted, and he proceedings terminated with a vote of thanks to the Chairman and directors, hich was moved by Mr. Skelton.

EMMA SILVER MINING COMPANY.

The third ordinary general meeting of shareholders was held on Tuesday, at the Cannon-street Hotel,
Commissary-General Gardiner in the chair.

The notice calling the meeting was read by Mr. W. II. TOOKE,

ne secretary.

The CHAIRMAN said: Gentlemen, we are assembled here to-day agreeable to adjournment, and I am advised that the proceedings at this meeting must be restricted to the business for which this meeting adjourned, that is the election of a director in the place of one who had vacated his seat. I may recall to your memory that Mr. Brydges Willyams vacated his seat by rotation, and that Mr. Pemberton also vacated his seat, and although Mr. Pemberton did not put himself forward specially for re-election, yet he signified that he would be willing to serve if the shareholders decided to re-elect him. He was re-elected. Mr. Anderson and Col. Stanley resigned their seats at the board, and Mr. Hamond and Mr. Burnand were elected to fill those vacancies; therefore, the only vacancy which exists now is that caused by the resignation of Mr. Williams. At that meeting it was proposed that a member of your cancy which exists now is that caused by the resignation of Mr. Willyams. At that meeting it was proposed that a member of your late committee, Mr. Wood, should be nominated to fill the vacancy caused by Mr. Willyam's resignation, but Mr. Wood declined to allow himself to be nominated, and Major-General McCrea was then nominated, and by a show of hands was elected to fill the vacancy. A poll was demanded by the party who acted here as dissentients, and who rather opposed the feeling of the general body of shareholders present, and the meeting was then adjourned for the purpose of electing a director in the room of Mr. Brydges Willyams. I think we should restrict ourselves to this one point, and I have that any discussion which may take place here to-day Willyams. I think we should restrict ourselves to this one point, and I hope that any discussion which may take place here to-day may be conducted with that order and decorum which is so necessary in coming to a proper conclusion in matters of this sort. These meetings have sometimes been characterised by personalities and bickerings, which have interfered with the proper conduct of affairs, and I hope to-day these things will be put aside, and that we shall address ourselves solely to the point at issue.—(Cheers.) I shell now be happy to hear any observations which any gentleman may have to make.

make.

Mr. RNELL said was he to understand that the Chairman was advised that nother could be done at this meeting except the election of directors? He asked the setion because, at the last meeting it was arranged that, although the meeting sto be adjourned, questions could be put to Mr. Attwood as to the state of

ing could be done at this meeting except the election of directors? He asked the question because, at the last meeting it was arranged that, although the meeting was to be adjourned, questions could be put to Mr. Attwood as to the state of the mine.

The CHARMAN: Any information you wish to have, the directors, or Mr. Attwood, will be glad to give you, and all information consistent with your interests. Mr. SNELL said that but for the adjournment of the meeting there were other points which would have been brought forward, one being the remuneration of the directors, another the holding of half-yearly meetings, and another the increasing for the number of directors, and these were subjects which he intended to bring forward to-day, considering they were subjects which might well have been brought forward to day, considering they were subjects which might well have been brought forward to day, considering they were subjects which might well have been brought forward to day, considering they were subjects which might well have been brought forward to day, considering they were subjects which might well have been brought forward to day, considering they were subjects which might well have been brought forward to day, considering they were subjects which might well have been brought forward to day, considering they were subjects which might well have been brought forward to day, considering they were subjects which might well have been brought forward to day to the Articles of Association, with reference to the directors' remuneration.—The CHAIMAN said it would be better to first proceed to fill up the vacancy on the board, which was the main object of the adjournment.—Mr. SNELL said it dedirectors had attended the meeting, not to have their time wasted about such matters: the main point was the election of directors, and he hoped the Chaiman would rule that this was the main opin thefore the meeting.—The CHAIMAN said he had so ruled, and he should be happy to hear the hoard of the might would be about such matters

Mr. Hamons, M.F. It is new directory, said the noped they would now personalities. He reminded them that the only business to be transacted was the election of a director in the room of Mr. Willyams, resigned; when the election was over it would then be competent for the shareholders to put questions to Mr. Attwood, but not the remuneration of the directors. That was a matter which was fixed by the Articles of Association, and notice must be given of anyalteration in the Articles, and the Article which it was intended to substitute for the existing Article. At the same time, of course, the directors could arrange among themselves to take any smaller amount of remuneration. He hoped they would cordially forget the past, and unite together to remove the evils which had been occasioned. He hoped Mr. Soll would not go further into these circulars, but if he had a gentleman to propose as director at once submit his name to the meeting.

Mr. SNELL said that, with due deference to Mr. Hamond, he thought that gentleman was wrong in stating that the subject of the directors' remuneration are contained at the present meeting. The clause stated that the remuneration bould remain as fixed until otherwise determined by general meeting, and he had yet to learn that this was not a general meeting. (No, no.)

The CHAIRMAN said that notice must be given of any intention to bring forward a director; and if Mr. Snell was not prepared to nominate any gentleman as director; and if Mr. Snell was not prepared to nominate any gentleman as director, he would call upon some other shareholder to do so.

Mr. SNELL said that what he had first to propose was that no remuneration be paid to the directors until the company paid a dividend.

Mr. SNELL said that what he had first to propose was that no remuneration be paid to the directors until the company paid a dividend.

Mr. SNELL said that before nominating a director he should like to ask whether the value of the board; but if that could not be decided first he would nominate Mr. A. McDou

Mr. Snell: My proposition is that the directors shall take nothing until the shareholders receive a dividend. He (Mr. Snell) was proceeding to refer to some matter in connection with the first listory of the company, when The Chairman saked what was the use of going back to bygones? Their great object ought to be to put the mine on a better footing in the future. (Cheers.) Lethem first elect a director, and then Mr. Snell could bring forward the other subjects to which he wished to refer, and he would not adjourn the meeting until Mr. Snell had had an opportunity of doing so.

Mr. Hamon said there were important points to be taken up and considered, and they must be taken up by all the shareholders, and not one set of shareholders against the other. There was an important set of men to fight, and important and delicate questions involved, and they hareholders must work together or they would run the risk of losing every shilling.

Mr. Syell said he also wished to submit a resolution relative to the desirability of publishing monthly returns from the mine; and, on the understanding that he should have an opportunity of bringing all these matters forward after the election of a director, he proposed that Mr. Alexander MeDougall, the holder of 300 shares, he appointed a director.—Mr. Burkxan seconded the resolution.

Mr. Woon said that the party with whom he acted, whether heaten or not, was quite prepared to accept the verdict of the meeting. He went on to refer to the pumplied which had been issued by Mr. McDougall, and read and commented in strong terms upon the language used in some of the pavagraphs, in which reference was made to the vendors, and also one of the present directors who could remain on the board except Mr. Burnard. As long as he and his party could do so they would prevent the election of Mr. McDougall, because the whole of the pumpliet foreshadowed the state of things which was likely to exist if he were elected to the board, and no gentleman ould sit at the board with him.

A Shakhelloler is

put Mr. McDougall on the board, and added that he could not understand how any one calling himself a gentleman and a man of honour could write such a letter or namphlet.

Mr. McDougall, said he maintained every word he said in the pamphlet. (Oh, oh.) He asked Mr. Anderson, the late cluirman of the company (who was sitting amongs the shreholders), whether, on the occasion of his going to America, he did not send over a telegram to sell some shares? He then proceeded to read a letter which he had addressed to General Schenek containing certain questions which he asked that gentleman to answer, and said he had never received any answer to that letter. (A laugh.)

Mr. HANOND reminded Mr. McDougall that the question before the meeting was the election of a director, and any letter such as was referred to could not possibly bear on the question.

Mr. McDougall, went on to say that he intended to proceed against the vendors and the original directors of the company.

Mr. Greenough, who said he was an American citizen, and the owner of 200 shares, protested against the attempt which Mr. McDougall had made to associate the United States legation with the Emma Mine. He said he had only a slight acquaintance with General Schenek, and therefore mad; this protest on his own responsibility, but he could not possibly see what relevancy the mention of General Schenek is name had to the question under consideration. (Hear, hear.) He contended that private affairs should not be made part of a public meeting.

The CHAIRMA agreed that the name of General Schenek should not have been imported into the question at this moment, as it had no bearing whatever upon the question at issue, though at the same time he considered it most unfortunate that an ambassador, accredited to this court, should have had his name mixed up with a mining speculation.

Mr. McDougall had nominated an original shareholder to the board he would have said nothing, but Mr. McDougall had only averes and search less the original shareholder the would have said n

Mr. McDougall had nominated an original shareholder to the board he would have said nothing, but Mr. McDougall had only purchased his shares in April, this year, and therefore could not have been a loser like the original shareholders, and yet Mr. McDougall taked about dishonest motives, and a scandalous prospectant Mr. McDougall had not have been a loser like the original shareholders, and yet Mr. McDougall taked about dishonest motives, and a scandalous prospectant Mr. McDougall had that Mr. Dougall was no sufferer from the original prospectus, yet put himself forward to redress these wrongs, not having himself been a sufferer. All clutch in the first prospective was some motive at the bettom of it, which he did not pretend to fathem. (Hear bear). He considered Mr. McDougall said he did not want the shareholders' momes to prosecute his cose; this was very wise on his part, because if he did he would not get it. If Mr. McDougall came upon the board, he would, like a Malay, "run a muse' against the vendors and others, and strike out everyone, right and left, ignorant of the circumstances which governed the ests, and waste the feeble resources of the company, and simply say that he had doublished. The paley of the present direction of the company and simply say that he had doublished. The paley of the present direction of the company and simply in explorations, in order to give the company a chance to revive its prosperity. He believed that the mine had been put in thorough working order, but they could not find ore if it was not three—As REBEROLDER: It is there.

Mr. Hamovap, M.-P., said he endorsed what the Chairman said relative to the position which General Schench held with respect to this company, and said that prosperity. He believed that the same time, from the honourable may should be so that the same time of the substitution of the prosperity of the substitution of the substitution of the prosperity of the prosper

Mr. Geo. ANDERSON (the late Chairman): I did not literate to take any part in this discussion further than to use my vote against Mr. McDougall to prevent the shareholders making such a mistake as putting him over the affair: of the company. But that gentleman asked me a question directly, and possibly some gentlemen present may think that the question ought to be answered. I should be much surprised if anyone except Mr. McDougall had asked any question of me as a director. During the two years I was a director, and when you had a right to ask if, the question was never put by Mr. McDougall, and now that gentleman puts it when I have retired from the Board, and no one has a right to put it. The question is, whether the board sent a telegram home to sell shures when I was in America? At the first meeting after I came home I took occasion to tell the meeting I had sent no telegram whatever on the subject of the Emma Mine to anybody except to the secretary of the company, and no telegram on the subject of shares—nor letter, I ought to say. (Cheers.)

Mr. T. G. TAYLOR said that Mr. McDougall's pamplet was indiscreet, whilst his speech showed that he had not the power of self-control.

Mr. McDougall. here interrupted, upon which
Mr. TAYLOR said: If ever there is wanted an inventor of a talking machine, I will recommend that gentleman. (Loud cheers and laughter.

Mr. PEMBERTOR, M. P. (a director), said he regretted that publication of Mr. McDougall's, but he still more regretted that it was not published before the last meeting, as it was only fair that those charges should have been made before the meeting, as it was only fair that those charges should have been made before the last meeting, as it was only fair that those charges should have been made before the meeting took place. He (the speaker) retired at that meeting, and had not the slightest wish to be re-elected; but, as he was under an obligation to do what he could for the company, he was ready to continue his services if it was the wish of the shareholder

(the speaker) whether he could continue to do what he hoped might be of service to the company. The directors would have a very difficult task to perform if Mr. McDougail was to be their colleague instead of Mr. Hutton. (Hear, hear.) He mext went on to say he had always maintained that the company had a claim under the contract against the parties from whom they had the Emma Mine.

Mr. Cars said he had great faith in the mine; he had heard on good authority that an attempt had been made to drown the shareholders out of the mine, but he believed that, if properly worked, it would still be a good mine.

A show of hands was then taken, when 58 were held up in favour of Mr. Hutton, and only 3 in favour of Mr. McDougail.

The CHAIRMAN said that Mr. Hutton was duly elected by a show of hands—an announcement which was received with loud cheers.

Mr. SNELL demanded a poil, stating that he represented 230 shareholders.

Mr. SNELL persisted in his demand for a poll, which the CHAIRMAN fixed to take place that day fortnight, at the Cannon-street Hotel, at 12 o'clock. He also stated that no proxies would be received after 2 o'clock on the previous Saturdy, He also informed the meeting that after the last meeting, when the shares had a slight rise, certain gentlemen, who held 4435 shares had sold 1556 of them.

Mr. SNELL: How many did they buy?—The CHAIRMAN: None; these are the gentlemen who want to come in and control this company. (Lond taxphter.)

Mr. McDougall. asked the shareholders whether they were aware the th, next week, Mr. Linklater was going to present a petition to wind ny the cempany?

Mr. SNELL then proposed that the number of the directors be increased to seven.

Mr. SNELL then proposed that the resolution-relative to the directors remuneration as pecial resolution was required.

Mr. HAMOND, referring to the holding of half-yearly meetings, said there could be no objection to such meetings being held, and that the directors would be happy to fall in with the suggestion. With respect to monthly reports, if ve

answer to a question whether the board intended to take any action against

Mr. Hamors, a queries the vendors, Mr. Hamors and the shareholders had better leave the matter in the hands of the board, who would call the shareholders together six months earlier if they had any news of a gratifying character on that head to report to the shareholders. Of course if Mr. McDougall liked to take independent action in the matter he could do so. He believed the company had a good solid claim against the vendors—the person who sold the property. He was not referring to the promoters, but to the vendors. If the directors could make an arrangement to prosecute a claim against the vendors they would do so.

person who sold the property. He was not referring to the promoters, out to the vendors. If the directors could make an arrangement to prosecute a claim against the vendors they would do so.

A BHARKHOLDER asked if that was an official announcement on behalf of the board?—Mr. HAMOND: It is my announcement. (A laugh.)

In answer to a shareholder, who complained that the shareholders had been kept out of the mine.

The CHAIMMAN said that, at the request of any bona file shareholder, who wished an expert to visit the mine, an order for admission would be given, and he added that Mr. Attwood had acted perfectly right in refusing admission to persons who had not the authority of the directors to enter the mine.

A BHAIRHOLDER asked whether Mr. Attwood had joined Capt. Forbes and Capt Lucas in the purchase of the Choucboux Mine, and expressed his opinion that if he had it was not a proper thing to do whilst he was in the service of this company. Several SHAIRHOLDERS said that Mr. Attwood ought not to be called upon to answer such a question, and one gentleman remarked that if Mr. Attwood had money surely he had a right to invest it as he liked.

Mr. Attwoon said he should certainly refuse to answer any such a question. Referring to the condition of the mine, he said it had been reported upon by Mr. Blackwell, Mr. Clarence King, and Prof. Murray, all of whom had reported very much as he had done.

A BHAIRHOLDER said he had received information from America that the water

nuch as he had done.

A SHAREHOLDER said he had received information from America that the water and been let in the mine intentionally by Mr. Attwood himself, and asked Mr. Attwood whether such was the case?—Mr. Attwood indignantly denied the rath of the accusation, and asked for the name of the writer of the letter, in order hat he might take proceedings against him.

The shareholder refused to give it, and a scene of some confusion ensued, several returners expressing an opinion that it was a most unwarrantable proceeding to nake such a charge against Mr. Attwood, giving the name of the writer of the ster.

gentlemen expressing an opinion that it was a most unwarrantable proceeding to make such a charge against Mr. Attwood, giving the name of the writer of the letter.

A SHAREHOLDER: Was Hawkins the writer of the letter?—The SHAREHOLDER checking to answer, but said that if Mr. Attwood attended at his office he would show him the letter.

Mr. Attwood said he would do so, with the view of taking immediate proceedings in a court of law.

Mr. Attwood, in answer to a further question, said that at the time the water got in the mine there was no ore at the bottom of the winze or shaft.

A SHAREHOLDER: What news has been received from the mine since we last met? The CHARBAAN said that a letter had that very morning been received from the mine, which he would read:—

Little Cutomwood Cunyon, May 18.—Having time now to look the matter up, I find that I was wrong in reporting the output for the week ending April 25th at 8:1790 tons, and also wrong in my dates. I wrote in great haste in order to get the letter off in time. I can now say with certainty, that as the result of our sorting operation, the statement for the week ending April 25, 1874, should read, as far as on that is concerned, 24:700 tons "M" or cassaying (as before given) 7:1940 tons ordinary "M" ore assaying 34½ lead, and 72:90 or. 94:24 silver; instead of 24:700 ton "M" ore, cc.; 7:1940 ton ordinary ore assaying 21 lead and 43:74=8:66 silver. I think this will be understood. I will add, while writing, that almost all the ore of last week's outpit came from the old works above Nos. I and 2. We have now no ore whatever between Nos. 3 and 4, and none below 4. No improvement in the shaft.—HANNIBLA WILLIAMS.

It would be seen from the letter that the ore was being taken from the old workings, and up to the time it was written no new ore had been discovered.

A SHAREHOLDER: Is there any ore in the shaft?—Mr. Attwood: No, there is not.

A SHARRHOLDER: Is there any ore in the shaft?—Mr. Attwood: No, there is not.

A SHARRHOLDER: How much do you consider to sell per week now?

Mr. Attwood said that they were not smelting to sell more than 20 tons, which was worth about 100 ozs, a ton, but that would not last long, as they were pickings from the eld workings. It would be some time before the concentrators got to work. They were raising sufficient to pay expenses, and would do that all the summer by the concentrators.

Some reference was made to the question which was raised at the last meeting relative to the bill for 2000, taken for transmission to this country, and about the goodness of which some little doubt was expressed at the time; but the Chairman stated that since the last meeting the bill had been met, and therefore there was no further need to discuss the question. He went on to say that the board had the utmost confidence in Mr. Attwood, and if they travelled the world over he doubted whether they would get a man who suited their interests better, or who worked more faithfully for the company.

A SHARRHOLDER asked whether any communication had been received from Mr. Park of late?——The CHAIRMAN said none whatever. (A laugh.)

A vote of thanks was then passed to the Chairman, and the meeting adjourned.

NEW ZEALAND KAPANGA GOLD MINING COMPANY.

A general meeting of shareholders was held at the offices, Austinfriars, on Monday,—Mr. T. F. Gray in the chair.
Mr. W. J. Lavington (the secretary) read the notice convening

The report of the directors (which has already appeared in the

The report of the directors (which has already appeared in the Journal) was taken as read.

The Chairman said he had really nothing to add to the information communicated in the report. The mail had not arrived, owing to an accident to the steamer, by which it had been delayed some ten days; but whatever additional information the letters contained would be immediately communicated to the shareholders. He proposed that the report and balance-sheet be received and adopted.—Mr. T. F. Henley seconded the proposition.

Mr. Downes enquired if the engine referred to in the second paragraph in the report was a pumping-engine?—The Chairman said it was a stamping-engine; there was already on the mine a pumping and winding engine.

Mr. Downes asked how long it was reckoned it would take to reach the additional depth of 26 fathoms?—The Chairman said it was expected the 320 would be reached by the middle of August, but it depended very much upon the character of the ground through which they had to sink. They calculated upon being able to sink from 30 to 40 ft. in four weeks, and they reckoned upon completing the cross-cut in ten or twelve weeks more.

A Shareholder asked if they had enough money to complete these works?—The Chairman sked if they was the whole of the shares were taken up there would be sufficient for all their purposes.

The Secretary explained that the items in the balance-sheet included all the work done in New Zealand, and it was expected the future expenses would be considerably lessened.

Mr. L. Weax, in reply to a question, stated that the directors had not taken any tenth of the shares were taken up the states of the shares were taken up there would be sufficient for all their purposes.

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reply to a question, stated that the directors had not taken an

work done in New Zehand, and it was expected the future expenses would be considerably jessened.

Mr. L. Whay, in reply to a question, stated that the directors had not taken any fees, the 1800% in the balance-sheet being a mere matter of account. —Mr. Downes was perfectly aware that by the Articles of Association the directors were legally entitled to the remuneration set forth in the balance-sheet, but submitted they were rather high for a period of what might be called preparation for the future.

Mr. L. Whay said, as he had already mentioned, the directors had not taken any fees; if the enterprise should prove successful he did not suppose sharcholders would object to pay the stipulated remuneration; if otherwise, he did not expect the directors would ask for any remuneration.

A Shakeholders asked if the remaining 415 shares had been taken up?—The Chairman: Not yet; but he thought it not improbable they would be.

A Shakeholder would like to know it, in the event of their not being taken up, whether the works now in progress could be completed?—Mr. L. Whay thought they might safely assume they would be taken up. By means of a section of the mine, he pointed out the various points of operation. It had been thought there was a probability of cutting a lode previous to that which would be intersected by the cross-cut, and the opinion was strengthened by the great influx of water; but, although the ground was highly miaeralised, it did not turn out to be a lode; still, however, they were strongly in hopes that the lode would be cut long before it was reached by the cross-cut. In justice to their manager, he thought he might say everything had been done that could be reasonably expected from any man; the work had been carried on remarkably well, and very full reports were furnished, which was a great desideratum. The Kapanga Mine was looked upon in New Zealand as the best mine there. The Caledonia, upon the same range of lodes, had hitherto been the leading property in the Thames Yalley, having yielded upwards

The report and balance-sheet were received and adopted.

The directors were re-elected, and the auditor was re-spiointed.

A vote of thanks to the Chairman and directors closed the process

THE WEDGWOOD COAL AND IRON COMPANY.

THE WEDGWOOD COAL AND IRON COMPANY.

The first annual general meeting of shareholders was held at the North Staffordshire Rail my Hotel, Stoke-on-Trent. The chair was occupied by Mr. ALEANDER BURNES ANDERSON, the Chairman of the company, who, upon moving the adoption of the report, said the document was a very full one. The directors had not exaggerated anything, and there was nothing disguised. When the works were take, over by the company they were chiefly ironstone works, and there were few workings in the coal. The stock of ironstone now on hand might to some shareholders seen large; but in this respect the company was far better off than some of its neighbours. The stock of stone was taken over at the low price of 12s. 6d. The average price of that sold was 18s. 8d., and the lowest price taken has been 18s. at on. When trade was brisk, as it was last year, the company was unable, unfortunately, to send off stone for want of wagons, which at that time, three being such a deman of furnaces in South Staffordshire only about 40 are in blast, consequently there were just now but few customers for ironstone. At present the directors confined their attention exclusively to coal. He would maintain that the company, during its short existence, had done remarkably well, and he was confirmed in this view by the opinion of their neighbours in the trade with whom he had spoken. They had raised 50,000 tons of minerals during the first year of their working, and this was a young undeveloped colliery, and they had realised on this, or the greater portion of it, after deducting the colliery expenses only, a profit of 12,000. This was, he considered, good business for the first day of their working, and this was a young undeveloped colliery, and they had realised on this, or the greater portion of their working, and this was a young undeveloped colliery, and they had realised on this, or the greater portion of their working and the on anounce that since issuing their report they had gold down to another sean of coal—the Lit

were beyond praise.

Six gentlemen, resident in Liverpool and the neighbourhood, were elected directors for the ensuing year; and Messrs. Harmood, Banner, and Son, of Liverpool, were appointed auditors.

Votes of thanks were passed to the late directors and to the Chairman.

After the meeting all the shareholders paid a visit to the collieries, and were much pleased with what they saw there; and on their return to the hotel the retting and new directors and shareholders sat down to an excellent dinner, served by Mr. Patser. Great unanimity of feeling prevailed, and confidence was expressed in the success of the undertaking.

IMPERIAL BRAZILIAN COLLIERIES.

A half-yearly general meeting of shareholders was held at the City Terminus Hotel, Cannon-street, on Wednesday, Lord BINGHAM in the chair.

Mr. D. L. DUVAL (the secretary), read the notice convening the

Mr. D. L. DUVAL (the secretary), read the notice convening the meeting.

The report of the directors stated that of the 3000 15 per cent. preference shares recently authorised to be issued, 2214 (representing 11,0704.) have been subscribed for, leaving only 786 to be allotted. Sales of coal have been made during the past half-year to the extent of 9334. 3s.; and according to advices from Mr. Johnson, dated March 12, orders were then in hand for the supply of coal to the gasworks both in Port Alegre and Rio Grande. The directors are arranging to have periodic returns of the output and sales of coal, which will at all times be open for inspection by shareholders at the offices of the company. Since the last general meeting the directors have appointed Mr. William Tweedie, jun., to succeed Mr. Johnson as the company's manager in Brazil, and Mr. Tweedie left England on the 10th of April last; and, with the view of having a more energetic, skilful, and economical working of the colliery, the directors have also engaged an efficient, practical, and well-recommended Durham miner as underviewer, who will start for Brazil by the Boyne on the 9th instant. The board trust that these appointments will be approved by the shareholders, as they believe that the present arrangements will produce satisfactory results, and they hope at the next annual general meeting to be able to announce that marked progress has been made under the new management. A provisional contract has been arranged with Mr. George Bower for the supply of a tug and four 60-ton barges for the sum of 7500., and an offer of other floating stock has been under consideration. But, in consequence of representations lately made to them, the directors deem it advisable to defer final orders in this matter until receipt of advice from Mr. Tweedie, who has been directed specially to enquire and report thereon.

The CHARRMAN said the report was so full that very little was left for him to add. Since March last the reports from Mr. Johnson, who had ceased to be manag

left for him to add. Since March last the reports from Mr. Johnson, who had ceased to be manager, had been more than meagre, for they were next to nil: but Mr. Tweedie would probably have arrived about May 25 to take charge of the works, so that they must hope that from this time a new order of things will be established, and that in a couple of months hence they would hear he had begun to do a good business. With these few remarks, he would move that the report be received and adopted.

in a couple of months hence they would hear he had begun to do a good business. With these few remarks, he would move that the report be received and adopted.

Mr. Bower seconded the proposition.

Dr. Goodsall reviewed at some length the history of the company from its commencement. He drew attention to the statement made at the meeting in February, 1872, by Mr. Pemberton, who was in the chair, that if the Articles of Association were altered gentlemen would join the board who would bring in a large amount of capital. The result was that Messrs. Plant and Ross were elected directors in the following March. The first cheque drawn was on account of the purchase, and for 7000/.; this was drawn in favour of Mr. Ross. It was clear that Mr. Ross was a vendor's nominee, and had no right to sit on the board. He then quoted from the prospectus, and impugned the correctness of several of its statements, and urged that as the present Chairman and Mr. Ross were the last of the original directors they should be called upon to retire. He then moved as an amendment, "That with the view of diminishing the cost of management, and Lord Bingham and Mr. Ross having resigned the office of directors, it be expressed as the wish of the meeting that henceforth the remuneration to the board, instead of being 1400/., be reduced to 700/. until the shareholders in general meeting shall otherwise determine."

Mr. BARCLAY, M. P., seconded the amendment. He thought that the whole of the original directors being responsible for the present position of the company should retire. He was much pleased with the report which Mr. Laity had supplied, but it plainly showed the utter incompetency of the original board.

A SHAREHOLDER thought there were few companies which cast greater blame upon the original promoters than this.

A SHAREHOLDER thought there were few companies which cast greater blame upon the original promoters than this.

Mr. COLLYER said he was one of the largest original shareholders, and he need hardly say he was as anxious as anyo

re-discussing the circumstances in connection with the original formation of the company.

The Chairman could easily understand the shareholders feeling acutely for having been so long without a dividend, and, therefore, was not surprised that hard words should be used against himself and the original directors. He did not plead guilty to any mismanagement or misstatement, and denied there was anything misleading in the prospectus. It had been discussed at meeting after meeting, and there had been committees of investigation almost after each meeting, and several members of the present board had been members of those committees. As to the value of the property, Mr. Laity had confirmed everything that had been said of it, although he found fault with several things that had been done, but the whole question now was whether they possessed a good coal property. They contended it was, although probably depth would be required to reach coal suitable for ocean steamers; it was, however, perfectly good for gas purposes. Personally, he did not wish to stay upon the board one minute after it was the wish of the shareholders he should retire.

Mr. J. R. Pike said that Dr. Goodsall held 28 proxies, representing 3000 shares, the holders of which supported the amendment now before the meeting.

Mr. Ross said he was not a nomine of either of the vendors, but a trustee of three of them, and in that capacity the cheque alluded to had been made payable to him. It was passed to his account at the Bank of England, and several cheques were passed against it next day. He was not a director at the time the company was launched, but, finding that further capital was required, after repeated solicitations he consented to accept a seat at the board, when himself and friends subscribed towards the capital.

was muncled, out, finding that further capital was required, and repeated solicitations he consented to accept a seat at the board, when himself and friend subscribed towards the capital.

After some further discussion, Lord Bingham and Mr. Ross signified their inten

After some further discussion, Lord Bingham and Mr. Ross signified their inten-tion of resigning their seats at the board, upon which Lord Bingham left the chair Mr. Bower was then unanimously voted to the chair, when the amendment

Mr. Bower said that when he entered the room he did not think he should have been called upon to occupy the position of Chairman. On behalf of the directors who had resigned, both had been most attentive, especially Lord Bingham. Whether he possessed sufficient practical knowledge to act as the director of a colliery company he was not prepared to say, but with regard to his desire to benefit the company by attention to the duties of his office, no man could be more devoted to a company; and he could speak similarly of Mr. Ross, who, as far as his business capacities went, had placed them unreservedly at the service of the board. He (the Chairman) had paid his guineas for his shares, and was a debenture as well as a shareholder. When he accepted a seat on the board he avowed his object was a selfish one. He was interested to the extent of 100,000. It also a state of a stem shipping company recently formed to run vessels from this country to Rio Grande—hence he was very much interested in getting cleap coal in Brazil. He happened to come upon this board when the mischelf had been done—he found a property which was said to contain a large quantity of coal. He happened to have on the spot a manager of the works which he was carrying out there who perfectly understood colleries. This gentleman had from time to time written to him (the Chairman), giving him every possible information, and that information had been anything out encouraging. From those communications it appeared as put and carried.

Mr. Bower said that when he entered the room he did not think

Mr. Bower said that when he entered the room he did not think

that the engineer and manager out there was totally inefficient. But he had now to address himself to the future. They had nothing in hand, and, as he could so submit a dividend, it was difficult to make them believe, when there had seen much disappointment, that there were hopes of a successful future. He could say they much disappointment, that there were hopes of a successful future. He could say unquestionably, that the coal was there, but whether of the quality originally as gaged in working, although it would answer as compared with the Newcault for them were other seams within reasonable depth, and what the board proposel to do would be, as soon as Mr. Tweedie had taken an actual survey of the positione there were other seams within reasonable depth, and what the board positione things, and his report had been received, to turn attention to the seam which had covoid be, as soon as Mr. Tweedie had taken an actual survey of the positione things, and his report had been received, to turn attention to the seam which had received were to develope the seam which they were the present time working. They were now on a new pit, and Mr. Laity reports that there was time working. They were now on a new pit, and Mr. Laity reports that there was time working. They were now on a new pit, and Mr. Laity reports that there was fill be proved to a could be brought down with good profit to a port where coal averaged his pet to and surely a very moderate output would soon give dividends. He did not mean to say they were going to have a dividend directly—it was easier being the axis to obtain results than have to go back and retrieve blunders. If blunders had been done in ignorance, and not wilfully. His idea de as to obtain results than have to go back and retrieve blunders. If blunders had been made it had been done in ignorance, and not wilfully. His idea did not mean to obtain results than have to go back and retrieve blunders. If blunders had been done in ignorance, and not wilfully. His idea did not mean made it had be

THE MELINDUR VALLEY LEAD MINING COMPANY.

A large and influential section of the shareholders met together on the mine last week at the invitation of the managers, for the purpose of inspecting the property, and satisfying themselves as to the character of the recent important discoveries in the new adit

level.

The party were received by Mr. John Kitto, M.E., and conducted by him over all the surface works, and then into every part of the mine underground. The massive character of the machinery in operation, and the richness of the ore coming up from the mine appeared to cause the visitors present the highest satisfaction, specimens of the lead ore being secured by all present.

by him over all the surface works, and then into every part of the mine underground. The massive character of the machinery in operation, and the richness of the ore coming up from the mine appeared to cause the visitors present the highest satisfaction, specimens of the lead ore being secured by all present.

Upon the party returning to Aberystwith it was roled that M. ALFORD take the chair. He said it had been his privilege for the lead are being secured by all present.

HALFORD take the chair. He said it had been this privilege for the lead that the said it had been this privilege for the lead that the said that the said

and soul. It he did not believe it was worth his friends investing in he told them so, and declined to accept the management, but if he believed a thing to be good, so, and declined to accept the management, he would do the best in his power to and if he entered into the management, he would do the best in his power to and if he entered into the management, he would do the best in his power to and in the entered into the management, he would do the best in his power to any in the entered to the management, he would do the best in his power to any in the entered to the management, which is a systematic and mine in a systematic and mine in a systematic and mine in a systematic and mine the shareholders. With regard to this mire, as far as a systematic and the interest of the shareholders. With regard he ho he shareholders and he hold not all that he was far distant, judging from appearances, not only would the mine be paying its expenses but leaving good proparances, not only would the mine be paying its expenses but leaving good proparances, not only would the mine be paying its expenses but leaving good proparances, not only would pay good dividends to the shareholders. As to locality, and he hoped it would pay good dividends to the shareholders. As to locality, and a he hoped it would pay good dividends to the shareholders. As to locality, and as he hoped it would pay good dividends to the shareholders. As to locality, the whole paying the same to a prosperous and hippy state. Or the shareholders in the shareholder in the sha

in 30 years, ne has occurally a success. He believed all the mines he had taken nine which was not eventually a success uccessful, and some would prove a great up, or assisted in taking up, had proved successful, and some would prove a great up, or assisted in taking up, had proved successful, and some would prove a great up, or assisted in taking up, had proved successful, and some would prove a great up, or assisted in taking up, had proved him the greatest pleasure in being present that day.

Mr. Caossis said it afforded him the greatest pleasure in being present that day on the had the had bought his shares much in the same manner that he should buy in vin. He had bought his shares much in the same manner that he should buy in vin. He had bought his shares much in the same men and so the sound he was bound to say that they existed no longer. He had carefully the mile, and he was bound to say that they existed no longer. He had carefully the mile, and he was thoroughly satisfied that the mine was a good one, and had not been and he was thoroughly satisfied that the mine was a good one, and had not been in any way overrated by the promoters, whoever they might be, when introducing had so the public. With regard to the stope in the adit, he thought, considering the depth, that a richer stope could not be seen, and it was his impression iddering the depth, that a richer stope could not be seen, and it was his impression iddering the depth, that a richer stope could not be seen, and it was his impression iddering the depth, that a richer stope could not be seen, and it was his impression iddering the depth, that a richer stope could not be seen, and it was his impression iddering the depth, that a richer stope could not be seen, and it was his impression iddering the depth, that a richer stope could not be seen, and it was his impression iddering the depth, that a richer stope could not be seen, and it was his impression iddering the depth, that a richer stope could not be seen, and it was his impression that th

over 18.; they no no occase his great gratification at what they had seen and Mr. Strunstarory expressed his great gratification at what they had seen and heard on this coasion.

Mr. Brookers sail he had also come from a long distance, at the invitation of the managers, and he was surprised and pleased at all that he had seen; it was a pleasure to find that the descriptions and representations of the parties first connected with the mine were so accurate in all respects; the question of management seed the most vital questions in mining, and he was satisfied that the management of the Melindur Yalley Mine was as good as it could be.

Mr. F. Pix asked how long it would take to extend the cross-cut so as to intersect what was understood to be the Cwm Erfin lode, he considered this a most important point, and he had understood that Capt. Paul, one of Messrs. J. Taylor and kens' agents, was of the same opinion.

Mr. Kirria shid his attention was now being given to the matter. He thought within a few mouths the lode would be cut.

Mr. Gurlactor said that with so rich a lode as they had, he hoped that due attention would be given to the creation of proper reserves of ore.

Mr. Han said he had read in a report made by Capt. Kimborn, that reserves worth 100,000, would, by doing certain work, be created. He should like to know how far present appearances bore out this calculation.

Mr. Kirria said he had read in a report made by Capt. Kimborn, that reserves worth 100,000, would, by doing certain work, be created.

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Mr. Kirria said he had read in a report made by Capt. Kimborn, that preserves would be left.

Mr. Canses wished to say that he thought the principle of inducing shareholders.

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MI. ALTIO MAIN HE HAU DO FROM THE PEPOTE IN QUESTION, And that by fairly working the mine proper reserves would be left.

Mr. Chosse wished to say that he thought the principle of inducing shareholders to see for themselves where they had invested their money was a good one. A mine was about the last thing that people thought of looking at before they bought it. Buy first, and look afterwards, seemed to be the general style. He must say that if all the mines people put their money into were like this they would be safe, but it was not always so. After what he had seen that day he should increase his investment.

that if all the mines people put their money into were like this they would be safe, that it was not always so. After what he had seen that day he should increase his investment.

Mr. J. HICKMAN said he had derived much satisfaction from his visit. The mine seemed to him to be a veritable sort of Tom Tiddler's ground, where good silver ore could be had for the trouble of picking.

Mr. J. Kitro, in reply to several questions from the Chair, said he should think out 15,000. had been previously spent on the mine, and that the outlay had been induced with considerable judgment, and that the supply of water power would javailable in the driest period of the year.

Capt. W. CLARKE proposed a vote of thanks to the Chairman, and said that he bought the shareholders in the Melindur Valley Minewere very much indebted to aim for the trouble he had taken in proving to them how good a mine they possessed; and as no doubt many of the shareholders had made their investments argely on the good faith of Mr. Halford's representations, he thought that those members of the company who were unable to be present would be glad to find from the ophilons now expressed that their faith in these representations was fully borne out by the facts they had witnessed that day.

Mr. Halfords and that seeing was generally said to be believing, and he thought that the sight they had so recently witnessed would earry its own conviction, and if it impressed those present to-day with the feeling that good mines honestly managed were not bad investments, then the object he had in view would be gained. He had during his long experience seen mines of all sorts, and mines managers of all sorts, and none that he had met with could offer any improvement upon what they had just see.. To the gentlemen present to-day he wished to say a few words, and in speaking to them he wished it to be understood that he addressed shareholders generally. He would urge all investors, in the strongest way that he could urge them, to visit and examine for thermselves all mi

STANDHILL LEAD MINING COMPANY (BRADBOURNE).

The first ordinary general meeting of adventurers was held in the Co-operative Society's Large Room, Derby, on Saturday, June 6,
Mr. George Baghurst in the chair.

Mr. George Bachturst in the chair.

Mr. George Bachturst in the chair.

The Secretary having read the notice convening the meeting and the special laws relating thereto.

The Chairman said: This being the first ordinary general meeting of the company, I beg to express, on behalf of the executive council and myself, the pleasure we feel at meeting so many of the adventurers here to-day for the purpose of taking part in the business before as. I think that your will agree with me when I state that the reports of Captain Thomas Briddon and of the executive council are most satisfactory, as showing that considerable progress has been made at the mine during the past half-year. I feel much pleased to express the confidence felt by the retiring council in which the conneil success of the Standhill Mine, and am sure that the energetic manner in which the theorem is the sample of the business of the company during the past adoption of the balance-sheet and reports—showing an income for working expenses of 182. 17s. 3d., and an expenditure in labour costs of 123/s. 18s. 3d., leaving a balance in purser's hands of 28/. 19s. to the next half year—I must say I concompany, threely declare the first executive council now dissolved, and call upon the cleet their successors for the next six months.

The election then took place, Mr. G. Baghurst being re elected Chairman, Mr. L. Wans secretary, and Mr. T. Thompson purser: Messrs. Sharratt, Forsyth, Gibson wee appointed directors.

Mr. J. Cholkerox having, on behalf of the adventurers, read the charge to the council secording to the Cost-book Laws, the meeting terminated with a vote of

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Mr. J. Cholegron having, on behalf of the adventurers, read the charge to the council according to the Cost-book Laws, the meeting terminated with a vote of the charge to the charge to

all being well, we shall have a good measure in June. If the company chooses to sell the sample will be of first rate quality. In conclusion, I believe still, as I have before stated, that Sandhill will prove the best mine in the district, and the most profitable for investment.—Thomas Bridden, Brassington."

EAST NANT-Y-MWYN LEAD MINING COMPANY.

EAST NANT-Y-MWYN LEAD MINING COMPANY.

An adjourned meeting of shareholders was held at the Athenæum, Bristol, on Wednesday, for the purpose of confirming, or otherwise, a resolution for the voluntary winding-up of the undertaking. Major Castle, J.P., presided, and there was a very small attendance of shareholders.

On reference to the Articles of Association it was found that 20 shareholders were necessary to form a quorum, but as there were only nine or ten present, a legal meeting could not be constituted.

The Chairman, however, took the opportunity of explaining that it had been decided if 1500 additional shares were subscribed for it would be worth while to carry on the mine. Now, they had got 1200 promised, and also a promise from the vendors to surrender 3000, to be allotted 1 share each to the holders of new shares. The directors had also been to their bankers and arranged for an overdraft, and this accommodation, tagether with the 1200 new shares promised, was more than equal to the 1500 shares they wished subscribed for, and would, he thought, justify them in carrying on the undertaking. He had heard that the owner of the adjoining mine (Mr. Powell) had found lead, and he thought, inder all the circumstances, that it would be better for the shareholders to adjourn the consideration of the subject for a fortnight. In the meantime the vendors' 3000 shares could be legally transferred, and probably some more shares would be applied for.

On the suggestion of Mr. Lyrobon it was decided to come to terms for a right of way with the owner to the adjoining land.

In reply to a question, it was stated that the privilege of applying for new shares, and receiving an equivalent number free from the vendors, would be extended for a month, and the meeting was adjourned until June 24.

WHEAL KITTY (St. AGNES) MINING COMPANY.

WHEAL KITTY (Sr. AGNES) MINING COMPANY.

A general meeting of shareholders was held at the offices, Austinfriars, on Tuesday,—Mr. W. CLARKE in the chair.

Mr. HICKEY (the secretary) read the notice convening the meeting, and the minutes of the last were confirmed.

The accounts showed a credit balance of 7451, 6s. 2d. The profits on the three months' operations were 7121, 15s. 6d.

The report was read, as follows:—

June 8.—Pryon's Lode: The new shaft is being sunk off the lode, under the 145, for the convenience of sinking, therefore shall not know the value of the lode unit the 145 is reached, where the lode will be cut through: fair progress is being made with the sinking, cutting plat, &c. In the 142, driving east of new shaft, the lode is thrown south by a small goesan; we hope to find the lode shortly, and we think when found it will be productive. In the 142, driving east of new shaft, the lode is producing saving work for tin. In the 142, or the caunter lode, driving north of the shaft, the lode has a very kindly appearance, and worth about 71, per fathom for tin. In the 130, driving east of new shaft, the lode is worth for tin 134, per fathom. In the 130, driving east of new shaft, the lode is worth for tin 131. Per fathom. The 118 cast is much the same as last reported, worth about 71, per fathom. The 106, driving west of shaft, the lode is yeldding saving work for tin. In the eastern adit, driving west of boundary, the lode is producing occasional stones of tin, with copper—a very kindly lode for the depth. We feel the low price for tin that has prevailed for the last six months most acutely, but hope the worst has been passed through, as the prospects are more cheering for better prices.—WILLIAM TRAGUE, STEPHEN DAVEY, JOLIN WILLIAMS.

The CHAIRMAN said the report fully acquainted the sharehold of

The CHAIRMAN said the report fully acquainted the shareholders with the position and prospects of the mine, and the statement of accounts indicated the state of its finances. While the mine continued to look as well as it had done for some time past, the accounts showed that the committee were unable to recommend a dividend

showed that the committee were unable to recommend a dividend of more than 3s, per share.

Mr. Hickey explained that it would take 644!. to pay a dividend of 3s., and the credit balance was 745!. The new boller had cost 151!, and but for that a dividend of 4s. per share, as upon the last occusion, could have been declared.

A SHAREHOLDER suggested that the dividend should be 3s. 6d.

Mr. Hickey, in reply to a question, stated that the last sale of tin realised 60!. per ton, and that on hand had also been credited at 60!., but they were looking forward to higher prices. The accounts were passed and allowed, and, with the report, were ordered to be entered on the minutes.

Upon the proposition of Mr. FERRIS, seconded by Mr. SHERWOOD, a dividend of 3s. per share was declared.

A vote of thanks to the Chairman closed the proceedings.

A vote of thanks to the Chairman closed the proceedings.

GREAT CARADON MINING COMPANY.

A general meeting of shareholders was held at the company's office, Gresham Buildings, Basinghall-street, on Thursday,
Lieut.-Col. W. T. NICOLLS in the chair.

Mr. GRANVILLE SHARP (the secretary) read the notice convening

Lieut.-Col. W. T. NICOLLS in the chair.

Mr. Granville Sharp (the secretary) read the notice convening the meeting, also the statement of accounts, showing a debit balance of 4251. 14s. 3d., which was passed.

The agent's report was read, as follows:

June 10.—Owing to the depressed state of mining, the high price of coals, labour, &c., it was thought advisable to suspend operations in the mine during the winter months, consequently the recommendations of Capt. Holman, the special agent called in to inspect the mine soon after the last meeting of shareholders, have not been carried out—cross-cutting in the 92 and driving west in the 70, to which heat taches great importance. It is a great pity, after spending so much money in sinking and slaft, fixing all the necessary pitwork, &c., not to open more on the lodes. In the 70 the lode has a very fine appearance, but there is comparatively very little done to it. Going west it is from 4 to 5ft, wide, composed chiefly of mundic, peach, blende, and yellow copper ore. Scores of fathoms have been driven on the same lode in the other Caradon mines with not half the appearances the lode presents at this point. I would, therefore, strongly advise the further driving of this level, believing good results will follow. At the same time, the lode should be opened in the 92. Now that the expensive shaking of the shaft is done a small outluy and a short time in driving on the lodes will do more towards really proving the mine and making discoveries than years of working before. The price of coals now being considerably reduced, and the present dry season being the most favourable for resuming operations, I should advise doing so at one.—

WILLIAM TAYLOR.

It was resolved that the agent's report be received and adopted so far as the 70 fm. level was concerned, and that the forking of the water in the 92 be left for the present. A call of 5s per share was made—3s. to liquidate the debit balance, and 2s. per share towards the current four months' working expenses. And that the usu

arrear of call.

A vote of thanks to the Chairman terminated the business of the meeting. 'For remainder of Meetings see to-day's Journal.]

AMERICAN SPECULATORS, AND ENGLISH COMPANIES. ROLLS COURT, CHANCERY-LANE, JUNE 9.

DUNN v. ENGLISH.—The plaintiff and defendant are citizens of the United States, and the suit was instituted for an account and payment of a moiety of the profit realised by the defendant from the sale of a mining property in Nevada to the Richmond Consolidated Gold Mining Company (Limited). In May, 1871, the plaintiff had obtained an option to purchase the property in question at the price of \$250,000, equivalent to 50,000l, and was minded to dispose price of \$250,000, equivalent to 50,000l, and was minded to dispose of it on the London market, in which some properties were then, and probably still are, sold more easily and at higher prices than in America. He associated with himself in this adventure the defendant, who, like himself, had been for several years interested in mining in California, and with whom he had been acquainted since 1866; and it was agreed that defendant should go to London to negociate a sale on their joint account for such sum over 50,000l, as could be obtained, leaving the plaintiff to follow as soon as the smelting furnace was completed, and the requisite maps and reports were prepared. The plaintiff arrived in London on July 23, and was met by the defendant, who told him that some parties were willing to give 60,000l, for the mine, and that a syndicate had been formed for the purpose of purchasing it; and on July 27 the plaintiff signet an agreement for the sale of the property to the defendant for 55,000l, believing it, as he deposed, to be that which the defendant represented it to be—a sale by himself and the defendant as partners to the syndicate, carried out in form and by convenience sike by a contract of sale to the defendant, and a re-seale by him to the real and the defendant as partners to the syndicate, carried out in form and by convevenience such by a contract of sale to the defendant, and a re-sale by him to the real purchasers. In December the plaintiff and defendant had a settlement, on the supposition that the sale of the syndicate was for 60,000%, and the plaintiff received 372%, from the defendant as his net share of the profit, and gave him a receipt in full of all demands. The plaintiff afterwards discovered that the defendant had sold the property to the syndicate for 125,000%, and that the syndicate had on Aug. 2 re-sold to the Richmond Consolidated Gold Mining Company, for 150,000% in cash and 50,000% in fully paid-up shares, whereupon he filed the present bill.

Mr. Sonthgate, Q.C., Mr. Fry, Q.C., and Mr. Kekewich appeared for the plaintiff. Mr. Field, Q.C. (of the Common Law Bar), Mr. Chitty, Q.C., and Mr. Graham Hastings for the defendant.

The MASTER OF THE ROLLS did not call for a reply; and, after stating the facts, said that the defendant was, not nominally or in contemplation of law, but in fact, the active agent of the plaintiff for the purpose of disposing of the property at the best possible price over 50,000%. If the defendant intended to take a share in the purchase he ought to have told the plaintiff so, and what share he

common decident of the adventurers, read the consideration and the consideration and the plaintiff received from the constraint of the case of the syndicate was for 60,000°, and the plaintiff received from the plaintiff received from the case of the syndicate of the syndicate was for 60,000°, and the plaintiff received from the plaintif

And in "Lowther r. Lord Lowther," 13 Fes. 103, Lord Erskine regarded it as settled that an agent to sell shall not convert himself into a purchaser unless he make it perfectly clear that he furnished his employer with all the knowledge which he himself possessed. This the defendant had not done. He had led the plaintiff to suppose that the contract was to sell the property to several parties for 60,000%, whereas the real contract was to sell the property to several parties for 60,000%, whereas the real contract was that one Fisher and the defendant should buy it for 60,000%, to be found by Fisher, and on Fisher being satisfied that it was a bowa fide affair he should give the defendant an equal share with himself in the profit to be made from selling to the limited company. The defendant ought to have secured a share in these profits for his partner, the plaintiff, and it was a clear breach of duty on his part that he secured a private advantage for himself instead of doing so. Under the circumstances there must be a declaration that the plaintiff was entitled to share equally with the defendant in the profit made by him on the sale of the property, and the accounts must be taken on that footing, the defendant to pay the costs of the suit.

PRICES OF MATERIALS

Description. Coals—commonr			Jan	0. 3.		Jan.	31		Feb	, 28.		Marc	h 28.
Coals—commonr	er to	n	218	. Od		21s.	00		20s.	Od.		19a.	Od.
best	**		30	10		30 1	0	29	9s 2d 3	3010	d. :	28s4d	£ 26×9
Iron—bestpe	rewt		-			17	0			od.	222		od.
Steel-cast and blister	**					68			.,		***	68	0
Nails-4, 5, and 6 in	**		24			248 &			_		***	248, 8	
Pallam	"		48	0					48	0			ed.
		***	-	-					8				
	**				***	40		***		0	0 + 0	_	
Wire rope	**					42		***	42	0	2.00	_	
			40		***	_			-				
	22	* * *	8	-		-		***	-		***	8s 6d	& Ils
Oil—olive per	gall.					-			-			-	
Candlesper	doz.		5	6		5			5	3		58.	3d.
Hilts-pick			100	-		3	3	***	3	3		3	3
Powderper 1	00 lbs		42	0		Cramba			-			-	
Leather-butt	per lb.		2	6		2	В		2	6		2	6
White yarn			0	51	1.	0	534		0	53%		0	51/4
Hemp			0	5		0	5		0	5		0	5
Timber-Norwayper	50 ft.					49	R		49	8	***	49	8
, pineper	r foot					9	9			0		49	9
oak		***	_			_		***	_		* * *	2	0
			1	7		_			1	7			7
							7		_	4	9.9.0	1	8
1-11-				41.3							****		
oattens	**		daz2	180		980	178	2	3/d &	2 3	d	_	
Cartridgespe	100	***	Lon	UG.		358.	ød,		358.	ed.		38	0

COPPER ORES.

Sampled May 20, and sold at Swansea, June 9.

Mines. Tons	s. Produce.	Pr	rice.		Mines. Tons. Prod	nce. P	rice	
Cape Ore 62	35 £	27	1	0	Knockmahon145 9	4 £0	18	6
ditto 62	85	26	14	0	ditto107 10	· 7	4	6
ditto 77	3558	27	8	0	Brass Ashes . 75 6	Va 1	12	0
ditto 35	2974	23	16	6	Italian 70 13	16 9	0	0
ditto 72	301/	23	7	0	ditto 31 16	11	2	0
ditto 85	301/2	23	()	6	ditto 4 13:	8	10	6
ditto 56	35%	27	1	6	ditto 13 7	S 4	6	6
ditto 38	303/4	23	12	6	Berehaven 7 7	4 4	17	0
ditto 71	3514	27	9	6	Copper Stuff 2 12	S 7	4	6
ditto 30	2934	22	15	6	Berchaven 99 6	4 4	14	6
ditto 5	5158	39	8	0	ditto146 61	á 4	8	- 6
ditto 3	31	23	13	6	Bampfylde 46 9	5	18	0
		TOT	AL	P	RODUCE.			
Cape	596 £15,2	233	11	0 1	Berehaven 7	£ 33	19	0
knockmahon	253 1.7	111	4	0	Copper Stuff 2	14	9	0
Brass Ashes	75 1	120	0	0	Berehaven 245	1.113	16	6
talian	118 1,0	063	8	6	Bampfylde 46	271	8	0

COMPANIES BY WHOM THE ORES					
Names.	fons,		Am	oun	t.
Copper Miners' Company	149		£ 2.981	12	0
P. Grenfell and Sons	62	********	1,677		
Nevill, Druce, and Co			1.815	13	0
Williams, Foster, and Co	473	******	5,545	11	0
Mason and Elkington	252		1.147	15	6
Charles Lambert	233	*******	6,325	8	6
Sweetland, Tuttle, and Co	23	*******	135	14	0
Total	1341		P19 698	16	0

TOTALS AND AVERAGES.

21 cwts. Produce. Price. Per unit. Standard.
Whole sale... 1341..... 19½..... £14 12 8...... 14s, 11d..... £ 95 18 6
Copper Ores for sale on June 23.—Cape Ore 63, 62, 51, 49, 47, 43, 7—Berchaven 141, 129—Sweepings 4—Knockmahon 123, 127—Telhadella 4, 55—Copper Ore 51—Australian Ore 27, 18—Stanley Copper Mine 6.—Total, 1008 tons.

COPPER ORES.

Sampled May 20, and sold at Tabb's Hotel, Redruth, June 4.

Mines.		Ton	18.	1	Pric	e.	Mines.	Tons.	1	Pric	e.
West Tolgus	9	91		£5	17	0	West Seton	67	£4	16	0
ditto	*************	77		5	17	0	ditto	48	. 3	16	0
ditto	*************	. 75	******	5	19	6	ditto	44	4	17	6
ditto		74		5	13	0	ditto	30	3		6
ditto	**************	71		- 5	13	0	South Crofty	54	3	7	6
ditto	*************	63		9	17	6	ditto			10	0
ditto	************	60		4	16	0	ditto			15	0
ditto	************	55		10	5	6	St. Aubyn United	50	4	18	6
ditto		50		3	14	6	ditto	38	6	8	6
	Abraham	71		4	0	0	East Pool	57	2	8	6
ditto	*************				16	0	Wheal Basset	32	Ã	17	0
ditto	************	64		3	17	6	ditto	18	12		6
ditto	************				11	0	South Dolcoath	27	3	4	0
ditto	*************			2		6	ditto	15	5	12	6
ditto	*************			4	0	0		97	6	8	6
ditto	4			7	8	0	East Seton	97	5	12	6
ditto	**************			6	12	0		19	3		0
ditto	**************			6	4		Wheal Comford	5	5	ĭ	0
ditto	************			6	0	0	Providence	4	7	10	0
			T	OT	AL		RODUCE.				
West Tolons	616		£30	116	13	6	South Dolooath 49		120	18	

 West Tolgus
 616
 £3911
 13
 6
 South Dolcoath

 Crenver & Abra.
 506
 2575
 1
 0
 West Basset

 West Seton
 188
 834
 15
 0
 East Seton

 South Crofty
 108
 382
 5
 0
 Williams's Ore

 St. Aubyn United
 88
 490
 8
 0
 Wheal Comford

 East Pool
 50
 371
 13
 0
 Providence
 27 27 12 5 170 15 6 173 9 6 151 17 6 37 16 0 25 5 0 30 0 0

 Average standard
 £101 14
 0 | Average produce
 £5
 8

 Average price per ton
 £5 7 6
 6

 Quantity of ore
 1731 | Quantity of fine copper 138 tons 4 cwts.

 Amount of money
 £9283 13 0

COMPANIES BY WHOM THE ORES WERE PURCHASED

Names.	Tons.		Am	oun	t.
Vivian and Sons	. 396		£2166	5	0
P. Grenfell and Sons	. 207		1216	16	0
Nevill, Druce, and Co	. 220	*******	1432	0	6
Mason and Elkington	. 262		1152		
Copper Miners' Company	. 106		418		
Charles Lambert	157	********	658	1	0
Newton, Keates, and Co	. 172		1512	11	6
Sweetland, Tuttle, and Co					
Total	1731		£9293	13	0

NO SALE on Thursday last, June 11.

Copper Ores for sale at the Royal Hotel, Truro, on Thursday next.—Mines and parcels.—South Caradon 405—Marke Valley 342—Hingston Down 250—Glasgow Caradon 240—East Caradon 175—Wheal Crebor 137—Wheal Russell 101—Prince of Wales 70—Phenix 65—Bedford United 60—Duchy Great Consols 51—Wheal Friendship 32.—Total, 1928 tons.

Works published at the MINING JOURNAL office, Fleet-street, London.

CONVERSATION ON MINES, &c., BETWEEN "A FATHER AND SON, By W. Hoptox, Colliery Manager. 3s.; by post, 3s. 3d.
THE BEST MINING MACHINERY—PRIZE ESSAY. By RALPH GOLDS-

THE GOLD DEPOSITS OF NOVA SCOTIA-No. III.

While the investigations of Mr. O. C. MARSH, conducted entirely at his own expense, awakened the interest of United States scient ists and capitalists, his opinion as Professor of Palæontology at Yale College naturally having great weight, it must not be overlooked that the existence of gold in Nova Scotia was almost indicated by many local names—such as Gold River, Gold Lake, Bras d'Or, Cap d'Or, Jeddore (a corruption of Jet d'Or); and that Sir Charles Lyell, in his "Notes on the Geology of North America," in 1842, and Dr. J. W. Dawson in the first edition of his "Acadian

eology," in 1855, suggested its probable occurrence.

Many instances of its discovery, and its subsequent rejection as worthless stuff, or the suppression of the discovery for fear of unsettling people's minds, are well recollected by old inhabitants. One of the best authenticated cases of its existence being detected by a geological observer is that at Gold River, where an officer of Fusiliers, when salmon fishing in the spring of 1841, pointed out rocks to his guide which he declared to be gold bearing, and which netted search, after a large of more than 20 years, proved to be so

rocks to his guide which he declared to be gold bearing, and which actual search, after a lapse of more than 20 years, proved to be so. Prof. How, of King' College, in his valuable standard work "The Mineralogy of Nova Scotia," also states that gold had been washed in the River Avon, N.S., in the early part of this century, and that its existence was well known to the Rev. Canon Gray, grandfather of the nuch-esteemed Mr. B. G. Gray, barrister, of Hahifax City.

Next to the instance of scientific observation recorded at Gold River there was another decided finding by Capt. (then Lieutenant) Champagne L'Estrange, R.A., who while hunting moose with some Indians at the head of Tangier River, picked up a piece of auriferous quartz, which he brought to and exhibited in Halifax. The discovery, however, which gave rise to a general search and systematic exploration is really due to Mr. John Gerrish Pulsiver, a small farmer, who, from conversation with miners who had been in California and Australia, came to the conclusion that it would be worth while prospecting for gold quartz in his native country. For a long time his researches were unsuccessful, but one day, returning from a prospecting tour, he accidentally detected a piece of quartz containing gold as he was stooping to drink in a brook not far from containing gold as he was stooping to drink in a brook not far from the scene of Capt. L'Estrange's discovery. After further search, Mr. Pulsiver found more gold, and took some specimens to Halifax, in the vain hope of being rewarded, or at least granted a right to mine on some portion of the Crown lands free of expense; but the poor fellow met with no encouragement, and was, in fact, told by the then leader of the Government to "go home, and mend his old

The evidences of a general distribution of the precious metal The evidences of a general distribution of the precious metal throughout the metamorphic region of the Province became, however, so accumulative, that the local authorities appointed Mr. John Campiella. to examine the eastern and Mr. Henry Poole, F.G.S., father of the present Provincial Inspector of Mines, to visit the western districts; and although these missions were undertaken at a very unfavourable season or the year, when there were frequent snowfalls, their results completely upset the theory of the Provincial Secretary, who had publicly declared that there was not gold enough in the country from which to make a lady's thimble. Attention having thus once been officially directed to the subject discoveries, for the most part accidental, followed upon each other, and led to the opening up of the so-called prochaimed districts—Tangier, the Ovens, Sherbooke, Wine Harbour, Isancis Harbour, Waverley,

the Ovens, Sherbrooke, Wine Harbour, Isaac's Harbour, Waverley, Lawrencetown, Oldham, Unincke, and Caribou, the distinguishing features and history of which will be treated on hereafter.

The unfortunate war prevailing in the United States at the period of these discoveries had so much depressed business that even the call and recognition of their genuineness, and the testimony of Prof. B. Staletan, who also visited the country, and published a very favourable opinion of the extent and undoubted permanency of its gold deposits, failed to stimulate enterprise, the provincials having no money to spare for mining experiments, and being too apathetic to make this new source of domestic wealth properly known abroad.

Mr. J. Althur Phillades, a celebrated authority on gold mining, between visited the Province at this carby startly springer and confirmed the

however, visited the Province at this early stage, and confirmed the testimony of others in regard to the character and abundance of its testimony of others in regard to the character and abundance of its quartz veins. A company was formed in England with a nominal capital of 55,000. to work the mines, but although the localities were well chosen, and in other hands afterwards became profitable, the money subscribed was squandered by the purchase of useless machinery here, and incompetent management out there, so that its career was a very short and disastrous one.

The next official examination of the Nova Scotia gold fields was undertaken by Dr. T. Sterray Hunt, F.R.S., assisted by the late Mr. Atguste Michel in 1867, by order of the Ottawa Government, and the last, in 1869, by Mr. A. R. C. Selwyn, successor to Sir Wm. E. Logan, as director of the Geological Survey of Canada. The favour-

Logax, as director of the Geological Survey of Canada. The favourable report of the last-named authority has been reviewed at length in the Journal, and too much importance cannot be attached to it, when considered that it emanates from one who is entirely dis-interested, and who has had a better experience than almost any other living geologist, through his long experience in Victoria, Aus-tralia, for furnishing a true estimate of the value of a gold mining

THE VIEILLE MONTAGNE MINING COMPANY.

The past financial year of this company was one of some difficulty to the undertaking. The advance in the price of combustibles labour, and materials very materially increased the cost price of the products made available for consumption by the company-products which were not sold at prices yielding an adequate conpensation for the sacrifices which the company had to sustain. Notwith-standing, however, these adverse circumstances and conditions, the standing, however, these adverse circumstances and conditions, the exercise resulted in a very respectable commercial profit, in consequence of the sale of zinc and zinc white manufactured with the company's own minerals. The realisation took place upon satisfactory terms last year of a small part of the company's stock of minerals, while a profitable sale was also effected of the production of galena, coal, and coke achieved by the undertaking. The general result of the working operations of 1873 was that the company was enabled to distribute among its shareholders a dividend equal to that of 1872, while some addition was also made to the reserve fund out of the profits of last year. The high prices of rolled zinc and zinc white, which were maintained all through 1873, slackened, to some little extent, the sale of the company's metal during the last three months of the year. Thus, instead of 45,458 tons sold in 1872, the company only disposed in 1873 of 39,539 tons. On the other hand, the company's production was somewhat smaller in 1873 than in 1872. The company's Valentin-Cocq and Baldaz-Lalore collieries necessarily profited last year from the extraordinarily high price which prevailed for coal, and yielded altogether exceptional results—results which are not very likely to be repeated in 1874 results—results which are not very likely to be repeated in 1874 and subsequent years. These high prices enabled the company to maintain in operation the southern portion of the Valentin-Cocq concession; at the same time the fact must be recognised that this colliery must prove of short duration unless the company decides to explorations in the northern portion of it, so as to commence working there.

The directors are pursting in such of the metallic mines as are situated on neutral territory and on the Belgian portion of the concessions works of exploration, which hitherto have not presented results worthy of being noticed. The company must now face the results worthy of being noticed. The company must now face the probability of a relatively early exhaustion of these bearings. The directors have accordingly been considering for some years past the best means of making good these mines, which have long been the principal source of the company's profits. It was with this feeling and impression that sundry mines in Sweden and on the Rhine have been acquired and developed; that a new concession has been ac-quired from the French Government in Algeria; and, finally, that combinations have been formed for the working in association with other parties of important mines in Sardinia and Spain. Thus far the production of the company's Swedish mines has been limited to the requirements of the company's fabrication; but as these mines have

now all desirable appliances, they might easily be made to furnish a more considerable contingent of minerals. The result of the pre-paratory works undertaken is all the more favourable and fortunate, paratory works undertaken is all the more favourable and fortunate, since the blende ores obtained from this source furnish a very pure metal, which may replace for certain special purposes the zinc of Moresnet. The directors also notice as a favourable circumstance the presence of lead, which presents itself more and more in the company's Swedish mines, and which from this period seems likely to contribute to the company's profits.

The company's Rhine mines, which have also been brought into a good condition, are one of the finest properties of the Vieille-Montagne. Their galena has brought the company this year an important contingent of profit. It may be observed for the rest that these

tagner. Their gateria has brought the company this year an important contingent of profit. It may be observed for the rest that these bearings, although very limited in their annual production, promise to present fruitful and profitable results in future years. The mines which have been conceded to the company in Algeria have been examined at various periods by the engineers of the undertaking, and they evidently present a considerable extraction area; unfortunately, however, the strength of the minerals obtained from these mines is however, the strength of the minerals obtained from these mines is so comparatively feeble that their working can only be lucrative after the establishment of railway communication. A line, which will pass at a no great distance from the mines, has been conceded by the Government to a French company; the preliminary surveys have been made, and the Vieille-Montagne directors are now hopefully anticipating a commencement of working operations. During the last two years the Vieille-Montagne has made great efforts, and expended a certain amount of capital, in order to bring certain mines in Sardinia, in which it has a participative interest, into good working order. Mechanical construction workshops have, for instance, been established in connection with the most important bearings. The company is now arriving at the close of its additional works The company is now arriving at the close of its additional works and expenditure, and it is about to enter upon the period when the production of the mines may be expected to prove a compensation for the efforts put forth for their development, and when substantial profits may accordingly be looked for from them.

CAMBRIDGE UNIVERSITY, AND THE TECHNICAL SCHOOLS AT KING'S COLLEGE, LONDON.

The warmest congratulations of all interested in extending the facilities for the acquisition of sound technical instruction as part of that righer course of study which can alone command an honourable position in the universities of Oxford, Cambridge, Dublin, or Durham, may be offered both to the Vice-Chancellor and Senate of Cambridge University, and to the Principal and Academical Staff of King's College, London, upon the satisfactory progress which has been made toward securing the affiliation of the latter institution to the University, upon conditions which promise to prove alike advantageous to both societies. From the report of the year's progress just presented to the Court of Governors of King's College, it is gratifying to find the College is in a highly prosperous position—the efficiency of the teaching staff is thoroughly well maintained; the increase of students and pupils, which has been noticed in every annual report for some time past, continues; and the institution is in a stronger financial position, although it is without endowment, and has to compete with adowed foundations and institutions subsidised by the Government —and, therefore, not labouring under any disadvantages which could either at Oxford or Cambridge be construed to make its affiliation, so far as the status of the college is concerned, a matter of question-

ble expediency.

It will be recollected that not long since the Principal (the Rev. It will be recollected that not long since the Principal (the Rev. Canon Barry, D.D.), and certain members of the Academical Staff, officially visited Oxford and Cambridge, for the purpose of suggesting an afiliation of the College to those Universities, so that Associates of the College may, under certain conditions, be allowed to obtain degrees after a shorter residence at the University, the members of the University being allowed, if they think fit, to avail themselves of the advantages of the technical schools of King's College. The Council, approving the general idea, had requested the Principal and Academical Staff to ascertain, by conference with some leading members of both Universities, whether there was any reasonable chance. Academical Staff to ascertain, by conference with some leading members of both Universities, whether there was any reasonable chance of the entertainment of such a proposal. The deputation was decidedly successful, and on Tuesday the matter was brought formally before the governing body of the University of Cambridge, by the Vice-Chancellor publishing the proposals offered as the basis for a negociation. It is suggested that Associates of King's College, and such other students as shall have attended the regular course of lectures at King's College, and gained special distinction in the examinations, shall, on presenting satisfactory certificates from the Principal, be allowed to enter as second year students, provided that they pass such examinations as the University may require. Further, that undergraduates of Cambridge shall be allowed, on obtaining special permission, to spend their last year at one of the teching special permission, to spend their last year at one of the technical schools at King's College, receiving all the advantages of matriculated students, and shall take their degrees at the university in re-

That the affiliation of King's College would involve the recognition of the principle of the affiliation of local colleges generally, provided they proved themselves equal to the standard fixed by the University, cannot be doubted, but the difficulties of carrying out the project so as to prove beneficial to the University are not, we think, insuperable. That the graduates of universities where residence is an essential condition of graduation form an altogether superior class of men to those whose academical position has been obtained through Brougham's "graduating machine," or similar institutions, cannot be denied, and none can better appreciate this fact than those who have had the melancholy pleasure of attending reunions of graduates who have met each other at the examination tables only, and to whom the pleasures and advantages of associating with those resident at a university, and Learning something of university life such is it exists at Oxford and Cambridge are unknown; That the affiliation of King's College would involve the recognition sity life such is it exists at Oxford and Cambridge are unknown; but, by the suggestion now under consideration, the benefits of the true university system will be extended to a larger proportion of the community, whilst the vigour of the universities will be maintained through their becoming at once popular and more directly in accordance with the views upon educational matters now entertained. The object of the propogener is to give the status of a university

The object of the movement is to give the status of a university man to deserving students, who may be unable to find the time or incur the expense of the full period of residence in Cambridge or Oxford, but the Executive of King's College would by no means wish that the standard of knowledge or study necessary for a degree should be lowered. By any such alteration the object would be entirely be lowered. By any such alteration the object would be entirely defeated. But merely studying in a college practically under the control of the University, although not in the same town or city with it, during one year of the undergraduate course, would, we venture to think, be of benefit to the University itself, inasmuch as it would afford to Oxford and Cambridge students intending to devote themselves in after life to industrial or commercial pursuits greater opportunity for studying whilst still at college in those localities where there exist the greatest facilities for acquiring the branches of knowledge most likely to be useful to them. Thus, the Oxford and Cambridge medical students could avail themselves of one year's experience in the admittedly superior medical schools of London, whilst the student connected with manufactures or engineering pursuits could, assuming the affiliation of local colleges generally in the

same way, choose a centre specially adapted to their requirements.

The students who would avail themselves of the arrangement would be comparatively few, but they would be precisely those students best calculated to reflect credit upon the college or university with which they are associated—students with a definite object in view, and who are willing to work with liligence to attain it. At Trinity College, Dublin, the graduates of which are at least equal for sound practical knowledge to any in the kingdom, terms may be kept by examination instead of residence, yet no inconvenience arises from the regulation. The number of graduates who have so arises from the regulation. The number of graduates who have so kept their terms is not large, but none of them have reflected more discredit upon the College than have students whose studies have been pursued entirely within the College walls. It would be the same were the affiliation of King's College, London, and local col-leges of equal status, to the Universities of Oxford and Cambridge

carried out; only the highest class of student would take the unit carried out; only the hignest class of state would take the university degree, and many who under the existing system would never visit Oxford or Cambridge would become students therecome never visit the noise. never visit Oxford or Cambridge would become students there could they avail themselves of the one year's outside study. The positions gained by King's College students at the several universities used only be considered to induce the conviction that the College is the conviction of the conviction o only be considered to induce the conviction that the College is eatitled to rank with any on the Cam or Isis, and we quite believe that the statement made, "that the recognition by the Universities of the principle involved in the project would be of great advantage to the higher education of the country," is in every way justified.

RAILWAY GROUPING.

The question of the transfer of Railways to the State appears to The question of the thanks have almost faded out of public sight for a time; but a paper h Mr. B. HAUGHTON, C.E., on the advantages likely to be derived from Mr. B. HAUGHTON, C.E., 611 the "railway grouping" presents serious what Mr. HAUGHTON styles "railway grouping" presents serious food for reflection. Although it may be fairly doubted whether the food for reflection. Although it may be fairly doubted whether the advantages attending the transfer of railways to the State would not be counterbalanced by the disadvantages resulting from a dull State monopoly, still Mr. HAUGHTON'S railway grouping would probably have the effect of securing greater economy of management and greater unity of action, while, at the same time, the principle of competition in the public interest would not be wholly abandoned. The advocates of State ownership and control of railways could also scarcely object to Mr. HAUGHTON'S proposals, as the adoption would probably pave the way for the eventual transfer of the various lines to the State, with the provision of such further safeguards in the interest of the public as further and more extended experience may devise.

safeguards in the interest of the public as further and more extended experience may devise.

Mr. HAJGHITON'S suggestion is that four—and only four—great networks should be formed in Great Britain—that is in England and Scotland. These four groups, he suggests, should be termed the London and North-Western, the Great Western, the Great Northern, and the Midland groups respectively. While Mr. HAUGHTON is a bold railway reformer—at any rate, a bold would-be railway reformer—he is at the same time a sensible one, as he does not overlook the current tendencies and features of the railway works. overlook the current tendencies and features of the railway wold. Thus the London and North-Western, the Great Western, the Great Northern, and the Midland having gradually established a very high credit, capital naturally groups itself around them; and whether Mr. HAUGHTON'S ideas are carried out or not, they will probably continue to grow in importance by amalgamations. Amalgamations proceed however, very slowly, especially web. mations proceed, however, very slowly, especially when it is proposed to unite one monster undertaking to another; and what he appears to aim at is an acceleration, if possible, of the fusion process. The London and North-Western group, the formation of which he suggested, would, if developed as he proposes, he of very great extent and importance. It would embrace, unter alia, the Lancabire and Variships the Combright the Caldonian the Combring the Caldonian the Caldo extent and importance. It would embrace, *inter alia*, the Lancashire and Yorkshire, the Cambrian, the Caledonian, the Great North of Scotland, the North Staffordshire, and the London, Brighton, and South Coast. In the Great-Western Mr. HAUGHTON would comprise the London and South-Western and the South-Eastern; and as regards the Great Northern, he would annex to that important concern the Great Eastern, the North-Eastern, the North-Bridshand of which, however, he would allow the Midland and the Midland of which, however, he would allow the Midland of the

as regards the Great Northern, he would annex to that important concern the Great Eastern, the North-Eastern, the North British, and the Highland, of which, however, he would allow the Midland to have a joint ownership. As regards the Midland, which is the last of Mr. HAUGHTON'S groups, he would transfer to it the Manchester, Shefileld, and Lincolnshire, the Glasgow and South-Westen, the Highland (to be held jointly with the Great Northern), the London, Chatham, and Dover, and the Bristol and Exeter. The first group would have four stations in London, the second five, the third three, and the fourth three, so that the metropolitan public, at any rate, would be well accommodated. The magnitude of the networks which Mr. HAUGHTON has created on paper may be inferred from the fact that the principal one, the London and North-Western, would embrace 4480 miles of line, and earn 350,000/, per week.

The question, however, is how does Mr. HAUGHTON propose to carry out his views? It is easy, of course, to create paper networks, just as the late Emperor NICHOLAS, of Russia, drew a direct paper line between St. Petersburg and Moscow. But how does Mr. HAUGHTON suppose that Parliament, which shows itself so sluggish and so chilling in the matter even of comparatively small amalgamations, could be induced all at once to sanction monster fusions such as those which he proposes? The moment, for instance, that the amalgamation of the Lancashire and Yorkshire with the London and North-Western was suggested, or sought for, half the public bodies and all the hungry lawyers of Lancashire and Yorkshire would probably fall through. Does Mr. HAUGHTON suppose that he can soothe with a stroke of his pen the local public bodies of the empire, and satiate or awe with a wave of his hand all its hungry lawyers? We fear that it is not in his power to attain such are he can soothe with a stroke of his pen the local public bodies of the empire, and satiate or awe with a wave of his hand all its hungry lawyers? We fear that it is not in his power to attain such a result. Still we incline to think that amalgamations must, in the nature of things, be gradually carried still further. The natural tendency of the railway world is for great companies to absorb their smaller neighbours, and the number of small companies must steadily decline. But we do not think that the present Parliament, or the next either, will sanction the creation of Mr. HAUGHTON'S four monster networks.

ROCK-BORING MACHINERY.—Messes, Haseltine, Lake, and Co., patent agents, Southampton-buildings (or James Asbury McKean, of Pais), have patented some improvements in those machines whereby the drilling of boring of the rocks and other hard substances. This invention relates to improvements in those machines whereby the drilling or boring of the rocks and other hard substances is effected by the action of the drill or perforating implement carried and operated by a reciprocating piston, which is driven more or less rapidly to and frow ithin a cylinder by the force of steam, compressed air, or other elastic fluid and the said invention is designed to diminish the cost of the construction, to reduce the weight, and increase the strength and durability of these machines, and to render their generally more efficient and convenient than herefore for all purposes for which they may be employed. The said invention relate, first, to various improvement in the drilling, boring, or perforating mechanism; and, secondly, to movels stands or frames for the said machines.

FUEL,—Mr. W. A. LYTTLE, of the Grove, Hammersmith, engineer, ROCK-BORING MACHINERY. - Messrs. HASELTINE, LAKE, and Co.,

to novels stands or frames for the said machines.

FUEL.—Mr. W. A. LYTTLE, of the Grove, Hammersmith, engineer, has bottained a patent for an impreved process in effecting the consolidation of the dust or small fragments of coal or coke into masses suitable for fuel. The feature of novelty consists in the consolidation of small coal or coke, with or without an admixture of powdered pitch or bitumen, by means of a plastic or creamy "slip" of clay, together with a starchy paste, or hydraulic cement in powder, or both to gether. These materials have been used separately for this purpose heretofora, but the novelty consists in their combination, by means of which greater coasolidating efficacy is realised at a lower cost. The process is applicable to color made from peat. from peat.

BLOWN-OUT SHOTS,-Mr. R. S. NORRISS, of Kenyon, Manchester s patented an improved arrangement and apparatus for preventing blownout as in mines and quarries. This invention consists in the employment of a central rod, having on it two loose discs of the same diameter as the required tridge, and at each end a head welded, screwed, or otherwise fastened to it, and cartridge, and at each end a head welded, screwed, or otherwise fastened to in one of the discs there is a recess or slot for allowing the passage of a fuse; but the discs may be fastened and thereby form heads and discs. The cartridge costs which is formed of paper or other suitable material in the usual way, is placed on the discs, the rod being in the centre; and after the fuse is inserted through the recess or slot, the cartridge case is charged with gunpowder, geneotton, or other explosive material. When the cartridge on the discs is placed in the carty prepared for it in the mine or quarry, and tamped in the usual manner, and the explosive material ignited, it will be found that the whole explosive fore vision the disc at each end of the rod is equal, there will be no tendency or probability of the cartridge, or any part thereof, being blown into the mine or quarry, thereby preventing blown-out shots and their attendant danger of explosion.

GASENGINES — Meagrs, HASELTINE, LAKE, and Co., patent agents, the other cartridge, and contains the original care the expectation.

GAS-ENGINES. - Messrs. HASELTINE, LAKE, and Co., patentagents, GAS-ENGINES.—Messts, HASELTINE, LAKE, and Co., patent agents, Southampton-buildings (for T. B. Fogarty, of Warren, Massachusetts), have obtained a patent for improvements in gas-engines, and in apparatus for producing gaseous mixtures to be used in the same. The improvements relate to an inexpensive form of gas-engine, or prime mover, driven by means of a mixture of combishible gas or vapour with air; further to means and apparatus for mixing such combination gas or vapour with air; and to means and apparatus for producing gas or vapour with air; and to means and apparatus for producing such combination vapour to be used for such purposes. They consist in—1. A motive power engine, vapour to the used for such purposes. They consist in—1. A motive power engine, in which the explosive force of the gases is applied through the intervaller than the area of the piston.—2. Making the area of the gas chamber of the engine smaller than the area of the piston.—3. A special valve for the passage of water and exploded gases.—4. The combination with a motive power gas-engine of a special gas of which is constantly open and operated and regulated by a governor, which is intermittenly opened and closed.—6. A double-seated valve for the tother is intermittenly opened and closed.—6. A double-seated valve for the other is intermittenly opened and closed.—6. A double-seated valve for the color is intermittenly opened and closed.—6. A double-seated valve for the unusually, and operated by a governor.

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FOREIGN MINING AND METALLURGY.

Chilian copper in bars, delivered at Havre, has made 79%. 4s. per ton at Paris; ditto, or dinary descriptions, 771. 4s. per ton; ditto, in ton at rails, ditto, in ingots, 84l per ton; and Corocoro minerals (pure copper), 81l per ingots, 84l per ton; ingots, 84, per ton; and Corocoro minerals (pure copper), 811 per ingots, 84, per ton; and Corocoro minerals (pure copper), 811 per ton. At Havre, Chilian in bars has made 771, to 801, 16s, per ton. At Rotterdam it has been quoted at 50 fls. to 52 fls.; and Russian At Rotterdam it has been quoted at 50 fls. to 52 fls.; and Russian At Rotterdam, the average price realised was 57½ fls., but Commerce, at Rotterdam, the average price realised was 57½ fls., but Commerce, at Rotterdam, the average price realised was 57½ fls., but Commerce, at Rotterdam, the average price realised was 57½ fls., but Commerce, at Rotterdam, the average price realised was 57½ fls., but Commerce, at Rotterdam, have expected until the sample. The present disposable stock of Banca is fls. to follow their example. The present disposable stock of Banca is fls. to follow their example. The present disposable stock of Banca is fls. to follow their example. The price have risen from 57 fls. to fls. to 57 fls. and a slight further advance seems probable, as the price of Banca reacts upon that of Billiton. Banca tin, delivered at flavre of Paris, has made 100%; Straits, delivered at Havre or Paris, has made 21½ fls.; sfls. At Havre, French lead, delivered at Paris, has made 21½ fls.; and Belgian and German, English ditto, delivered at Havre, 21½ fls.; and Belgian and German, delivered at Paris, 2½ fls.; and German of various marks, 12½ fls. side sought 23½ fls. per ton at Siesian zine, delivered at Havre, has brought 23½ fls. per ton at Siesian zine, delivered at Havre, has brought 23½ fls. per ton at Siesian zine, delivered at Havre, has brought 23½ fls. per ton at Siesian zine, delivered at Havre, has brought 23½ fls. per ton at Siesian zine, delivered at Havre, has brought 23½ fls. per ton at Siesian zine, delivered at Havre, has brought 23½ fls. per ton at Siesian zine, delivered at Havre, has brought 23½ fls.

English action and Paris, 21t. 4s. per ton. Stolberg has made 12\frac{3}{2} ffs. at Rotterdam; Spanish, 12\frac{1}{2} ffs.; and German of various marks, 12\frac{1}{4} ffs. at Rotterdam; Spanish, 12\frac{1}{2} ffs.; and German of various marks, 12\frac{1}{4} ffs. at Rotterdam; Spanish, 12\frac{1}{2} ffs.; and German of various marks, 12\frac{1}{4} ffs. per ton at Siesian zinc, delivered at Havre, has brought 23t. 4s. per ton; and Paris; other good marks, delivered at Havre, 22t. 16s. per ton; and ditto, delivered at Paris, 22t. 16s. per ton.

The past week has been rather a less interesting one for the Eelgian rion trade than for the Belgian coal trade. There would, unfortunately, be nothing very striking to report had nota rather important nately, be nothing very striking to report had nota rather important order for girders been obtained for Russia. Luxembourg pig has been offered at somewhat firmer rates—that is, not below 2t. 16s. per ton. Belgian refining pig, hard iron, cannot, however, be carried beyond 3t. 10s. per ton. Prices have not been better supported, upon the whole: they fluctuate at from 8t. to 8t. 8s. per ton for merchants iron, 8t. 16s. for girders, and 9t. 4s. per ton for rails, and no change appears probable for some little time. These prices would not be disadvantageous did not many establishments want work, and were many forges not hampered with considerable stocks of pig purchased at high rates; for those working up pig bought at current prices the cost price of the iron produced is almost as favourable as in good years. The Brussels Metal Bourse has not yet been productive of much business, but its influence begins to be felt, and the trade augurs favourable results from the establishment of this institution, which may be regarded as of English importation. M. Masion, one of the managers of the Renaissance Rolling Mills, at Louvroil, has patented a new system of puddling and re-beating furnaces, from which he expects to realise a saving of 30 to 40 per cent. of coal.

nrances, from which he expects to be tolerably contented with the curn which affairs have taken. Thus orders have come to hand with more regularity, if not with more abundance; and, under all the circumstances, less uneasiness is felt as to the future. The most striking characteristic of the present state of affairs is the good tone striking characteristic of the present state of affairs is the good tone of rail quotations, as compared with the prices current for merchants iron, and prices for rails are for the present more remunerative than those of iron. As the demand for rails is not at all too active at present, the difference indicated in prices can only arise from the relatively precarious condition of small industries and of the building trade. The demand for rails, on the contrary, is free from very excessive fluctuations, as the requirements of consumption can scarcely fall below a certain limit. The present season of the year is favourable to the giving out of orders for rails, and this circumstance, of course, tends to maintain rail quotations at a of the year is favourable to the giving out of orders for rails, and this circumstance, of course, tends to maintain rail quotations at a comparatively high point. In Germany merchants' iron is worth 3l. 12s, per ton, and small rails 9l. 4s; but in Germany, as is well known, there are several prices—the price of foreign tenders, the price of internal competition, the price of adjudications by and for a great railway companies of the Empire, &c. Plates are tolerably ally maintained in France at between 13l. 12s. and 14l. per ton. The downward tendency which has prevailed of late in the Belgian 1 trade must now be regarded as quite at an end. There have even n rumours of an anyance in quotations, but this rumour appears repose on the hopes and wishes of the trade rather than on any

n rumours of an anyance in quotations, but this rumour appears repose on the hopes and wishes of the trade rather than on any terious and legitimate causes. Meanwhile, prices are firmly maintained at the level at which they stood a week since. Several circumstances have contributed to this firmness. First, we must mention the excessive diminution in the production, which has enabled coalowners to dispose of a considerable portion of their stocks, especially at Liege. Secondly, we should notice the commencement of a strike in the Borinage, where the working miners are asking for an advance of 12) per cent. in wages. It is also feared that the strike may extend in the Hainaut. A contract for 64,000 tons of coal for the Luxembourg lines will be let next week.

An adjudication for rails for the Berlin and Anhalt Railway has just taken place. The Heerde, Bochum, and Osnabruck works will receive the contracts for the rails in question, although somewhat lower orders were delivered by the Teplitz (Austria) Works and by Charles Cammell and Co. (Limited), of Sheffield, England. As it is intended, under any circumstances, to give the work to be tendered for to German companies, it is a pity an announcement is not made to that effect before hand.

In the French coal trade, and especially in the basins of the Nord and the Fas-de-Calais there has been fine and the fas-de-Calais the fas-de-Calais the fas-de-Calais the fas-de-Calais the fas-de-Calai

to that effect before hand.

In the French coal trade, and especially in the basins of the Nord and the Pas-de-Calais, there has been firmness, but at the same time prices cannot be said to have advanced. Colliery proprietors seem disposed to augur more cheerfully as to the future. No important contract has, however, been mentioned of late, and for the moment the requirements of consumption appear to be rather feeble. The dividend of the Hervé Bochum Company has been fixed for 1873 at 2, 8s, per share. Of this dividend 11. 8s, per share will be paid July 1, an interim distribution of 11. per share baving been made on Jan. 1. The Pontgibaud Mines Company has been paying this month an interim dividend for 1873-4 at the rate of 11. per share.

THE CARIBOU MINE.—A letter (May 9) says—At the Caribou Mine 88 men are employed in the works underground, and 17 on top. From the mide of almost \$1000 per day: 10,525 cubic feet were opened in the mine at a cord of 9 cents per foot. The main shaft has reached a depth of 370 ft., 82 ft. below the tunnel's intersection: \$2500 per day are paid the workmen above ground, and \$700 ft miners. From 4 to 6 ft. is the width of the verin, with no narticular pay streak, and it is now producing ore enough to crowd the works of Middle Boulder to their utmost producing ore enough to crowd the works of Middle Boulder with the mine shaft, and immediately thereafter the hoisting works above will be earnated works are to be established near the tunnel amouth and the handling of crest thereby greatly facilitated. When this change is effected, and the capacity of the entire works is increased 100 per cent., we may reasonably anticipate large sectianly looking better, and producing more abundantly than ever before. Marky hardy have contrasted to stay the section of things. If reports are correct, the mine sortially looking better, and a producing more abundantly than ever before. Marky hardy have in the Scherch and a fair works visible contrast to sink 50 ft. Some of the ore treated at the Nederland, has recently purchased a mine styled the Scherch and since we have since the since we have since the since we have since the scherch and a section of the contrast to sink 50 ft. Some of the ore treated at the Nederland since we have the since we have the since we have since the since we have since the since we have since the since we have the since wenter the since we have the since we have the since we have the si

at the same time the proceeds have been far in excess of what they were under the old order of things.

ToLIMA.—In conformity with an intention entertained by the directors, on the marked improvement recently exhibited in the Frias Mine assuming a charge of permanence, Mr. Holmes, the secretary, has forwarded to the shareholders a report on that mine, giving at the most recent date the present presented at the general meeting in October it was stated that an arrangement had been entered into with Mr. Ezekiel Williamson to assume the duties of machat Mr. Williamson subsequently found it impossible to devote the whole of his meanwhile continuing to direct the company of the arrangements had to be made, Mr. Welton circumserthedirectors consider themselves fortunate in having secured the sergent continuing to direct the emselves fortunate in having secured the sergent cannot be them with testimonials of the most satisfactory character, both ployes, It is, perhaps, also worthy of remark that Capt. Harper relinquished the now complete a Frias. With respect to the present report, the directors feel that assuring, and that its main features confirm the former reports made by Mr. Ezekiel is along, and that its main features confirm the former reports made by Mr. Ezekiel

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ilanson. In concluding his report Mr. Harper says:—"I can only say that I quite satisfied with what I have already seen, and that every assistance and rmation required has been readily afforded me, both by Mr. Welton, Captain is, and the other Englishmen in the establishment."

MINING IN AUSTRALASIA-MONTHLY SUMMARY.

MINING IN AUSTRALASIA—MONTHLY SUMMARY.

The Burra Minne.—The half-yearly meeting of the Burra Mining Company was held at Sir H. Ayers's office on April 15, Sir G. S. Kingston, M. P., presiding. The ore obtained during the huft-year just closed reached 1500 tons of about 18 per cent. of fine copper. "It will be seen (the directors write) that the value of the ore produced did not meet the expenditure by about 2800, but that deficiency was reduced to less than 1300, by the receipts of rents, and was more than represented by the cost of additions to the permanent works. This result is better by 1900, than was anticipated when the last accounts were rendered to the shareholders. The balance standing to the credit of profit and loss is 16,1331, 11s, 6d., which, however, is subject to a reduction of 4511d. 8s. 11d., being the estimated difference between the value of the ore produced and the expenses of the establishment incurred during the last immunts," The total assets amount to 83,874 18s. 5d., while the liabilities, exclusive of the capital, are set down at 10.552 13s. 10d. Capt. Sanders reports that during the half year 52,112 tons of haulage has been done; that some new exploratory works have been carried out; that a 30-inch roll crushing mill, Moonta jigger, and other dressing appliances have been creted; and that altitudgh the returns for the last half year show a falling off, yet if we look from whence this fallling off comes, the great expense in the new works for the future economical carrying on of the mine, which will some cease, and the great drop in the price of copper, when 1500 tons of ore will make upwards of 2000/c. I see no reason as yet to after the favourable opinion I hold of the future of the mine when properly opened out in depth and length. Under the present system of working, the properity of the mine depends on the amount of orey ground left from former workings. Looking at the returns for the last half-year, and taking into consideration the proposed facilities for increasing the yield o

AUSTRALIAN MINES.

AUSTRALIAN MINES.

PORT PHILLIP AND COLONIAL (Gold),—The following telegram has been received, dated Melbourne, June 4:—"Month ending May 20, yie'd per ton 3 dwts. 17 grs."

Mr. Bland, April 20: The quantity of quartz crushed during the four weeks ending March 25 was 4280 tons; pyrites treated 22 tons. Total gold obtained, 852 ozs. 6 dwts., to an average per ton of 3 dwts. 12 grs. The receipts were 57432. Is. 24; payments (including 8524, paid for firewood and timber, and 3254, for sinking shaft), 4377. Is. 94; loss, 6344, 8.7 d., which deducted from the credit balance of 2244, 9s., which was carried forward to next month's account.

BREMER.—The directors have received advices from Adelaide, dated April 23. The ore in the 103 continued, and improved in quality, yielding from 6 to 8 tons per fathom. The other ends in the mine were looking well. The new engine and Hancock's dressing-machine were working satisfactorily, and greatly reduced cost. A telegram has also been received stating that the result of the workings in May showed a profit of 250f. for the month.

SCOTTISH AUSTRALIAN.—The directors have received advices from Sydney, dated April 17. The sales of coal from the Lambton Colliery for the month of Marchamounted to 11,055 tons.

ANGLO-AUSTRALIAN (Gold).—Captain Raisbeck, April 25: I have the honour to report progress since the 24th ult.—Prospecting Shaft: We have extended the north drive to the extent of 25 ft.: the present distance from the shaft now amounts to 86 ft. I have risen up from the drive to the slope, which is now in good working order. We have broken and crushed 35 tons of stone, which is now in good working order. We have broken and crushed 35 tons of stone, which is now in good working order. We have broken and crushed 35 tons of stone, which is now in good working order. We have broken and crushed 35 tons of stone, which is a row in some profit of the stone of some stone would not give satisfaction. I will employ more as soon as practicable. The tributers have driven their south drive to

then see enough to go on for twelve months and pay expenses. It is a pity it their new prospects; they have done dead work for some time, and now meet their reward."

AUSTRALIAN CENTRAL (Gold).—The directors have advices dated April 20. Mr. Gill writes; "Several annoying contretemps have occurred during the past three weeks, which will delay my getting into full work, though the mine has been in a condition to receive its full complement of men since April 1, as I stated in my last. The winding engine broke down, and, though I have had it regained. I find it so strained that I dare not, for fear of its breaking down altogether, put it to its full power, consequently I cannot employ the full number of men till the new one is creeted, which by this time should have been near completion. Owing to astrike amongst the saw-mill lands, no timbereould be obtained till last Saturday, necessitating still further delay. I have now only 35 men underground in place of 50. These occurrences have rather upset my calculations as regards immediate profits, still I trust shortly to be in full work—say, in two or three weeks. The ground promises very well: I find there is a considerable portion of it very poor, the remainder tolerably good, giving a fair paying average on the whole. The amount of profits will depend entirely upon the quantity of dirt I can raise and wash; at present we are short of water, owing probably to its being the fag end of a very dry season; the winter rains will remedy this. If not I shall have to go to a considerable expense to find a means of conserving our waste water. The gold at the southern boundary is very fine, getting coarser as we advance north, showing clearly that we may expect some really rich ground at the upper end of the gutter. There is a considerable amount of black sand (oxide of tin), which compels me to pass the gold through quicksilver and to retort the amalgam, the process being somewhat tedious, generally occupying a full day. I deposit the quantity of gold raised will be much gre

FOREIGN MINES.

The CANADIAN COPPER PYRITES AND CHEMICAL COMPANY have received at Liverpool another shipment of rich copper precipitate from their works in Canada, and they are advised of further shipments being on the way. Messrs. William Weir, of Princes terrace, Glasgow, and George Breen, of Messrs. Brydon and Breen, merchants, Glasgow, have joined the board.

Don Pedro.—May 4: The ore continues to be taken from the mon and No. 6 and No. 8 shoots. The mineral being taken from the crusher is at resent low in quality, and if no improvement takes place we shall cease to draw om this point. Sinking during the past week has been more favourable, and the ater being drawn from the mine amounts to 18 cubic feet per minute. The rew

party have it under contract to sink 50 ft. Some of the ore treated at the Nederland works vider contract to sink 50 ft. Some of the ore treated at the Nederland works where the present of the process of the process of the present date of the present date to present date to present date of the present date and further prospects of that portion of the company's projecty. In the report date were made of bad material.—Stopes: No change has taken from the cancal discoveries show that the lode continues to be strong. In consequence of the rise for shoot pass in Alice's west undergoing repairs, we have not the shoot pass in Alice's west undergoing repairs, we have not the shoot pass in Alice's west undergoing repairs, we have not the shoot pass in Alice's west undergoing repairs, we have not the shoot pass in Alice's west undergoing repairs, we have not the shoot pass in Alice's west undergoing repairs, we have not the shoot pass in Alice's west undergoing repairs, we have not the

MOSSA CHARACTER OF THE METERS OF Which will go forward with the monthly documents. The yield per ton from the Bahu is about 4 oits.—Mine: The lode in the respective stopes in the Bahu is of good size, and within the last few days that in No. 2 winze has greatly improved in dimensions; if this continues we have the stope of the stope when the stope in the stope with the stope wit lode in the respective stopes in the Bahu is of good size, and within the last few days that in No. 2 winze has greatly improved in dimensions; if this continues we shall show a good profit for the current month; for permanency, however, we must not look to rich shoots, but to the body of lode all through the mine, of which I need not repeat we have a great quantity.—Cachoeira: Seeing that there is no probability of reaching the 20 with the present supply of surface water, in order to stop expense in this section of the property, I have hauled up the pumps, and sus-

ended all operations here.
BIRDSEYE CREEK.—Telegram from the superintendent, Mr. G. S. Powers: "We have cleaned up after a run of 30 days. The gross returns are \$11,000. The tunnel expenses are \$1600. The profit is \$4750. I send you a re mittance of \$5600."

INDEPENDENCE.-Telegraphic advices state that the May clean ed \$4100, at a total cost of \$2700. During the greater part of the month ups were running. The ore in the stop is improving, and 20 stamps but at work through the present month. MINING AND SMELTING COMPANY OF UTAH.—The direc-

of this company, which was privately formed, and was the first set of English enturers that started in Utah, have received the subjoined report from the

manager:—
Miners' Dellohit (Utah).—May 10: I have all the water out, and have made 6 ft, progress in the incline, and am now more convinced than ever that we are near the great body of galena ore. The whole face, sides, top, and bottom are in solid mineral, and but little pyrites in it; if we had jiggers convenient to the mine this would pay to work alone. By the same mail as this I send you a specimen taken from the face to day.

May 12.—I have everything going on well, and our prospects brighter than ever. I have three shifts on, and all the men are wild with excitement about the way the face looks.

I have three sints on, and all the men are wistwith excitement about the way the face looks,

DEFLANCE MINE (Ophir City).—April 30: You will be pleased to hear that we have struck a seam of rich ore that looks most promising.—Copy of letter from the assayer: The sample you left with me contained 6 ewts, of bead, and 30 cos, to the ton of 20 cwts. There is blende or an ore of vine associated with it, which causes it to be poor, but if properly dressed, as is done in all lead intolog, the quality would be increased nearly three times. Notwithstanding this assay, the result is very gratifying, and proves that all that Blackwell has advanced has been correct.

LONDON AND CALIFORNIA.—Telegram from the Agents: "Struck ledge Prospect shuft—so far as developed 3 ft, thick—very rich."

MINERAL HILL.—Mr. Oakes, superintendent, May 18: We have raised during the week 80 tons of ore, of an average grade of \$50 per ton, at a mine seest, including stores, materials, and sorting waste dumps, of \$950 40.

st, including stores, materials, and sorting waste dumps, or \$950-40.

RICHMOND.—Cable from the mine: "Wesk's run, two furnaces, 4,000." Information has reached the board that the tunnel from the main shaft

RIGIMOND.—Cable from the mine; "Week's run, two furnaces, 234,000." Information has reached the beard that the tunnel from the main shaft has struck the great lode, and that the third furnace would be started shortly. BENSBERG.—E. Craze, Junn 6: Victoria Shaft; There is no change to notice here since my last. The lode in the level cast of new shaft is a little improved, now worth 1 ton of one per fathom, with a promising appearance for further improvement. There are two parces of men put to stope the back of level cast and west of new shaft; each stope will produce 3 tons of one per fathom. We have put two men to drive in the ore ground in south cast side of open cast at present this point looks promising, and the lead is more free of pyrites than most other parts of the mine. There is nothing kew in the stope in north cast side of open cast. The men in the western stope of open-cast are laying bare the carbonato for June delivery.

PESTARENA.—Thomas Roberts, June 3: District Val Toppa: The end south in No. 4 level advanced in May 6:30 metres, and has been reset to six men, for June, at 70 frs. per metre. The flat course continues to underlie castward towards the buttom of the end; it is about 18 in, wide, composed of quartz, with magnetic iron, pyrites, lead and blende ores. We have made several tricks of the ore from this end, one of which give after the rate of 9 dwts, 5 grs. per ton, and the others traces of gold. In the last two days we have noticed spots of gold in the quartz coming from the end. On the whole, the appearance of No. 4 end south is more encouraging at the present time than we have ever before seen it. The end of No. 5 level was driven in the nat we have ever before seen it. The end of No. 5 level was driven in the nat who have noticed spots of gold in the quartz coming from the end. On the whole, the appearance of No. 4 end south is more encouraging at the present time than we have ever before seen it. The end of No. 5 level was driven in the nat we have ever before seen it. The end of No.

by two men, at 90 frs. per metre.

PONTGIBAUD.—W. H. Rickards, June 1: Roure: The sinking of the engine-shaft goes on favoural by, the groun-flawing become easier than for some mouths pa-t.—Virginie's Lode: The 80 metre level north is in hard wet ground; the lode is composed of quartz, spotted with ore. The same level south is in set the lode is composed of quartz, spotted with ore. The same level south is in set the state of the same level north is poor. The 20 winze north yields a little low-quality saving work, and the same level north is poor. The 20 winze north yields a little low-quality saving work, and the same level north opens tribute ground worth ½ ton of one per metre.—Mill Shaft: The 20 metre level south has entered the run of productive ground, and promises to lay open good ore: this end has produced a little saving work for the last few days. The lode in the adit, where being stripped down, yields ¼ ton of one per current metre.—La Grange: The 120 metre level north yields saving work. We have set to rise behind this end, to communicate with the winze in the 100. The intermediate level below the So yields ½ ton of one per metre.—La Broade work. The 100 south yields 3½ ton of ore per metre. The 100 south yields ½ ton of ore per metre. The stripping down of the isside behind this end yields 11, ton of ore per metre. The stripping down of the side behind this end yields 11, ton of ore per metre. The stripping down of the south yields 3½ ton of ore per current metre.—Pranal: The sinking of St. George's shaft continues difficult: the ground is still very hard and wet. The 70 metre level south yields 3½ ton of ore per current metre. The 50 south has resumed driving—lode poor. The stripping down of the lode in the 40 south yields 3½ ton of ore per current metre. The 50 south has resumed driving—lode poor. The winze below this level jeins layed yields 3½ ton per metre. The 30 south has entered a run of ore ground, which promises well; the lode is large and strong, yielding ½ ton of ore per current metre.

[For remainder of Foreign Mines see to-day's Journal.]

GOLD IN NEW ZEALAND.—A letter from Graham's Town, April 10, says—"From the following gold returns, from March 15 to April 10, it will be seen that there is an increase in the yield of gold of \$285 cas. Stone crushed, 7202 tons 4 cwts, 83 lbs.; gold, 11,625 cas. 5 dwts. 3 grs.—previous month, stone crushed, 6136 tons 11 cwts. 8 lbs.; gold, 8340 cas. 19 dwt., 6 grs.; increase, stone crushed, 6136 tons 13 cwts, 75 lbs.; gold, 8340 cas. 19 dwt., 6 grs.; increase, stone crushed, 1065 tons 13 cwts, 75 lbs.; gold, 2825 cas. 5 dwts. 21 grs. "The Thems: Advertiser of April 10 says—"The prospects of the gold field never looked brighter than they do at present, even at the time when the Caledonian and other exceptional mines were producing very heavy yields, for now the gold is more generally the result of crushings from all parts of the field than at any time previously."

Gold in India,—The reef now being worked in the Wynaad, by Mr. G. E. Withers, for the Alpha Gold Mining Company, will, the manager states, urn out on the average as well as any reefs in Australia, provided it be properly worked. There are now 3000 or 4000 tons of stone at surface, awaiting machinery or crushing, and which he is convinced will yield a hand-some return. The Bondony Guzette remarks that should this prove correct there is no saying what effect the result may have upon the future of that and many other parts of India.

British Columbia Gold Mines.—The Hudson Bay Company's teamer Otter, which arrived at Victoria on May 4, brought two gentlemen direct rom Dease Lake Mines with very encouraging news. They left the mines on their 15, left Buck's Bar, per cance, on the 21st, travelling down the river, enrichy free from iee, and arrived at Fort Wrangel on the 23d. At Dease Lake there was till plenty of ice, but all the snow was of the lake. The men were thawing he ground, and taking out dirt paying from 37 cents to 50 cents and 75 cents to he pan. Several companies were also taking out from 82s to 850 per day to the and with rockers. At the mines there were upwards of 500 men, and the rush of these mines was such that it was thought there would be some thousands in the listrict by midsummer.

La Mineria Espanolla.—The report of the director-gerente (Senor Don Ceferino Avecilla) prepared for presentation to the shareholders at the ordinary general meeting, is decidedly encouraging. A slight accident in the lower part of the punning shaft necessitating careful strengthening of the timbering, and the large flow of water since from the new and important discoveries which have been made, have prevented progress in depth, but considerable work has been done in driving, about 1225 metres of ground having been wrought above the veins now being worked, and galleries have been put out over the newly discovered veins. The aggregate production for the year amounted to 4,424,385 vp., and the total outlay was 3,163,4745 vp., leaving a profit of 1,318,90515 vp., copil valent to 29½ per cent. of the total production. The expenditure upon plant account has been heavy during the year, and included the removal of the winding-engine from Basilisa shaft to that of San Miguel, the construction of transways in the works, and the survey of a line from Horcaji of Veredia. The opening up the works, and the survey of a line from Horcaji of Veredia. The opening up the mines of Veredials will be delayed for some time, as the important discoveries at all Horcajo afford a field for operation claiming more immediate attention. The road from the port of lines will have to be weighed with the project for constructing the railway from Veredas to the Horcajo, and the building of the clarch at the Horcajo and the extension of the store at Veredas, are of more imperative necessity. The director-gerente states that he has transcribed the particulars as to the practical working of the mines from the report of their illustrado y laborioso ingeniero, Senor Don Alfonso Piquet, and that gentleman may certainly be congratulated upon the marvellous accuracy of his estimates. He estimated that he would work 9300 metres of vein stuff, and actually worked 9074½ metres; and his estimate of the value per cubic metre was still closer, being 403 inste LA MINERIA ESPANOLA .- The report of the director-gerente of 1,350,000 rvn., 10 per cent. was appropriated by the director generate: 10 per cent. to the reserve fund, and a dividend of 200 rvn. per share on the 5400 shares issued was declared.

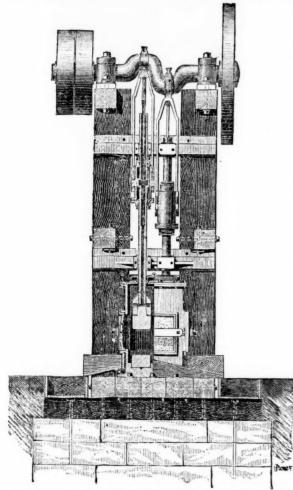
PATRIOTISM v. POCKET. - Messrs. Chas. Cammell and Co. (Limited) Sheffield, have tendered unsucessfully for the supply of rails for the B Anhalt Railway. Their tender was lower than the tenders of their Ge ponents, but the latter secured the contract on the ground of nationality.

PHOSPHORISED STEEL.—At a meeting of the Society of Civil Engineers in Paris, M. Euverte, director of the works of Terrenoir, explained the present state of the manufacture of phosphorised steel. It was not, he said, a question of purposely introducing the phosphorus in iron which did not contain it, but of how much might be left in without damage. From experiments made, it appeared that phosphorus might be introduced into cast-steel on condition of eliminating the carbon: the less carbon left, the more phosphorus the compound might have. Steel containing about three and a half thousandth of phosphorus and one and half thousandth of carbon was very malleable, and furnished rails of excellent quality, which lasted five or ten times as long as iron rails. It was reckned that there were 3,000,000 of tons of old iron rails in France, 6,000,000 of tons in England, 10,000,000 of tons in America, and 10,000,000 of tons in the rest of the world capable of being transformed into the new steel.

CURE (THIS WEEK) OF OLD STANDING ASTHMA, COLDS, &c., BY DR. LOCOCK'S PULMONIC WAFERS.—From Mr. Robinson, chemist, Trinity-street, Hull: "June 8, 1874: In all affections of the chest, old standing asthma, and neglected colds, they seem to act like a charm." In asthma, consumption, bronchitis, coughs, colds, and rheumatism, they give instant relief. Sold at 1s. 1½d., 2s. 9d. 4s. 6d. and 1ls. per hox. 2s. 9d., 4s. 6d., and 11s. per box.

ECONOMIC ORE STAMPING MACHINERY.

Whilst almost innumerable improvements have been introduced in nearly every description of machinery used in connection with mining operations, it is somewhat remarkable that, except in a few isolated cases, the antiquated form of stamps in use a couple of centuries ago are still employed, and with but very trifling modifications. The old average rate of 1 ton per stamps-head per day has still remained without variation, and many of the alterations proposed have been anything but improvements. The necessary result is that there is not only an enormous consumption of time in preparing the ore for market, or for subsequent treatment, as the case may be, but much extra outlay is also incurred in keeping up a larger fixed establishment than would otherwise be required. The motion of the old stamps-head being produced by means of a cam, the greatest speed that can be relied upon is from 50 to 60 blows per minute, but in the PATENT PNEUMATIC ORE STAMPING MACHINE represented in the subjoined diagram, which was invented a few years since by Mr. Husband, and is now largely manufactured by Messrs. Harvey and Co., of Hayle, this difficulty is entirely overcome by using a cranked axle for the working axle, and lifting direct therefrom, avoiding all deleterious vibration by the introduction of a pneumatic collar on the lifting rod. The new stamps appear to be giving great satisfaction in Cornwall, and several are now in course of construction for shipment to the Australian gold mines. Instead of the old speed of 1 ton of ore per head per day, the pneumatic stamps reduce from 7 to 10 tons per day, at 145 blows per minute, or about nine times the quantity on the average, so that the considerable saving that would be effected in the amount of wages payable for superintendence will be readily understood. isolated cases, the antiquated form of stamps in use a couple of cenof wages payable for superintendence will be readily understood.



The pneumatic stamping machine is exceedingly portable, which is a very great advantage; it can be taken to pieces, carried to any part of the mine, and erected, with its portable engine, in a few hours, requiring no foundation, the large outlay required for the erection of the old stamps being saved. A small battery may be used for prospecting purposes, and worked by horse or by bullock power whenever it might be desirable to do so, the whole machine being made sufficiently portable for loading on a bullock dray. When required for permanent use it may be readily fitted with a pulley, and power applied by means of a band, which will then pessess all the advantages of a larger size machine. In difficult or mountainous countries, where transport is expensive and dangerous, it is desirable that every part of a machine should be as light as possible, in order that it may be carried by mules, or drawn by oxen. By the substitution of wrought-iron for cast-iron, wherever practicable, two important advantages are obtained. In the first first place, the risk of breakage is reduced to a minimum; and, secondly, the weight is so reduced that the cost of transport is materially decreased. As to the non-liability of the pneumatic stamps to get out of repair, it need only be stated that Messrs. Harvey and Co. undertake to keep them in order for 15 per cent. less than the ordinary cost incurred in Cornwall where the old system of stamps is used, the estimate, of course, being made upon the ton of stuff stamped.

But the superiority of the pneumatic stamps will be best judged.

stamped.

But the superiority of the pneumatic stamps will be best judged of by a comparison of them with stamps of the old form. The old stamps, as already stated, give about 60 blows per minute, whilst the pneumatic stamps give from 140 to 145, the former stamping 1 ton per head in 24 hours, and the latter 7 to 10 tons in the same time, according to the hardness of the ore. The weight of the old head and lifter is about 6 cwts., whilst that of the head and lifter of the pneumatic stamps is but 23 cwts., but the blow of the latter is equally effective, because the average lift of the old stamps is but 9 in., whilst that of the pneumatic stamps is from 16 in. to 18 in. The combined result of the various improvements is that whilst the weight of iron in a machine of 20 heads on the old system is about 20 tons, it is but 4 tons when the pneumatic principle is adopted. weight of iron in a machine of 20 heads on the our system is about 20 tons, it is but 4 tons when the pneumatic principle is adopted. In some experimental trials made at Hayle by Capt. Quentrall, of Trumpet Consols, Capt. S. Harris, of Great Wheal Vor, and Mr. G. Eustice, jun, engineer, one head weighing 310 lbs, was worked with Eustice, jun, engineer, one head weighing 310 lbs. was worked without intermission at a uniform speed of 180 blows per minute. The tinstuff stamped was from the Great Wheal Vor, of their average hardness and size, which we believe to be about the average of the county. The quantity stamped (to a proper size) was 21 cwts., which occupted 2 hours 15 minutes, or equal to 11 tons 4 cwts. in 24 hours, and which is at least ten times that stamped by the ordinary stamps of the county. Throughout the trial it worked in every respect satisfactorily, and at its conclusion every bearing and part was quite cool, and in perfect order. In a subsequent trial, at Wheal Lucy, 5 tons 5 cwts. of blue elvan tinstuff, of the toughest and hardest nature that could be selected in the mine, or equal in hardness to any in the county, was carefully weighed out and put into the stamps, which consisted of two heads only, and in six hours the whole of it was passed through the grates, of a fair average size, being at the rate of 21 tons in 24 hours. Taking three months working of these stamps at Wheal Lucy, it was found that they averaged 10 tons per head per 24 hours. Each head, when new, without lifter, weighed about 84 lbs., and it was worn down to 50 lbs.

and renewed in about a month; the three months work had worn in the aggregate about 112 lbs. of iron off the stamps-heads.

The compactness of the new stamps is a further recommendation. The area of ground occupied by these stamps, with complete bed and pass, is only about 8 ft. by 5 ft., and they might be removed bodily to any other part of the mine in a few hours, if it were thought desirable to do so. These stamps are fitted complete with cast-iron coffer and grounds, leaving nothing to be done on the mine; yet the first cost for a given stamping power is less than with the old method. No doubt the greatest improvement introduced in the pneumatic stamps is the adoptron of a metallic piston, the friction being thereby reduced to an almost inappreciable amount, and which cannot be increased by any increase of pressure within the cylinder; it is also extremely durable, and easily renewed. It is a very general opinion, moreover, that the tin is discharged from the coffer in a better condition than with the ordinary stamps, for the fact is established that, owing to the quick motion

MECHANICAL EXCAVATOR.—The invention of Mr. Daver. and renewed in about a month; the three months work had worn in the aggregate about 112 lbs, of iron off the stamps-heads.

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The pneumatic stamps have now had about four years thorough practical trial in a large number of Cornish mines, and really appear to leave but little room for further improvement, so that with the

practical trial in a large number of Cornish mines, and reany appear to leave but little room for further improvement, so that with the present improving prospects of the tin mining industry, and the consequent probability that many mines which have been idle will be reworked, and that new machinery will be erected upon them, it is but reasonable such inventions as these will be extensively availed of, as the surest means of making the mining operations undertaken remunerative to those engaged in them. undertaken remunerative to those engaged in them.

THE BROUGHAM CAB.—It is somewhat remarkable that in London, where facility for locomotion is of paramount importance to a large number of individuals who would willingly pay extra for additional accommodation, it is extremely difficult to find even a decent public conveyance in the shape of a cab or omnibus, although cent public conveyance in the shape of a cab or omnibus, although in many country towns and cities one meets with light and elegant little vehicles, which, at no higher fare, quickly perform the service required of them. In one or two places in the Midland Counties we have noticed that the cabs which appear to meet the most general approval are those manufactured by Messrs, John Marston and Co, of Bradford-street, Birmingham, which, although attractive in appearance and causing no distess to the horse, are substantially constructed, and well adapted to stand a large amount of hard wear.

known they would be much more extensively adopted.

MECHANICAL EXCAVATOR.—The invention of Mr. DAVID ROWAY of Glasgow, consists in the construction of an excavator,—for digging and lifting or dredging earth, small stones, and water out of the centre of iron and other construction of the centre of iron and other constructions of the centre of iron and other of the construction of the centre of iron and other other dredging purposes,—in a hollow semi-circular or bowl shape below, and open above, in four or other number of doomed sectional plates of iron or step above, in four or other number of doomed sectional plates of iron or step and loosely and close at their edges, each formed with strong ribs inside, jointel near their upper edge to the lower ends of sustaining arms fixed to the lower made a hollow spindle, which carries the whole excavator while lowering it by a chain a shackles attached to it direct or to a sliding collar on it and a weight coming agains a fixed collar at the top, which collar when used has links attached to coming a continuity of the solid lifting as a fixed collar at the top, which collar when used has links attached to coming the collar when lowering as diggers, assisted by the weight of the solid lifting to solid links at the collar dispersion of the collow lowering bar, and attached by lifting chain above and by a link at its lower end, to near the polition, with great to solid lifting chain above and by a link at its lower end, to near the polition, with great to solid lifting chain and courts a spindle and to shake the continuity in the centre of the hollow lowering spindle, and they are turned on the carrying arms of the hollow lowering spindle, and carries, are turned to the carrying arms of the hollow lowering chain is slackened), so as to encose and lift the earth or other substance being excavated or dredged. These chain may be actuated by the ordinary chain barrels of hand or steam winels, or enhance and cranes, the one chain being left slack when the other iscarrying the es

and cranes, the one chain being left slack when the other is carrying the excastor.

METHOD OF ASSAYING LEAD ORES.—The ore or other substance is oxidised, and its metals converted into sulphates before reduction; the best agest for this purpose being sulphate of ammonia. The ore is mixed with an equal adouble weight of sulphate of ammonia, according as it is surposed to be poser a richer, and the mixture is ignited in a small crucible of porcelain, covered to prevain the process of METHOD OF ASSAYING LEAD ORES.—The ore or other substance is

process adopted by Messrs. James Epps and Co., manufacturers of dieteticardic at their works in the Euston-road, London."—See article in Cassell's Household Gu

ENGLAND. ROYAL AGRICULTURAL SOCIETY OF

CARDIFF MEETING, 1872.

CLAYTON AND SHUTTLEWORTH

Have much pleasure in announcing the following List of Prizes awarded them at this Show :-

Have much pleasure in announcing the following List of Prizes awarded them at this Show:

"For the Best Portable Steam Engine" THE FIRST PRIZE OF £40.

"For the Best Combined Portable Thrashing Machine" THE FIRST PRIZE OF £40.

"For the Best Combined Portable Thrashing Machine" HIGH COMMENDATION.

"For the Best Straw and Hay Elevator (Stacking Machine)" THE FIRST PRIZE OF £10.

"For the Best Straw Elevator" THE PRIZE OF £10.

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CLAYTON AND SHUTTLEWORTH have received First PRIZES AT EVERY TRIAL OF THE ROYAL AGRICULTURAL SOCIETY at which they have compeled since 1849; and on three occasions in succession—namely, at Bury St. Edmunds, in 1867; at Oxford, in 1870; and at Cardiff, as above, they have been awarded all the First Prizes offered for Steam Engines.

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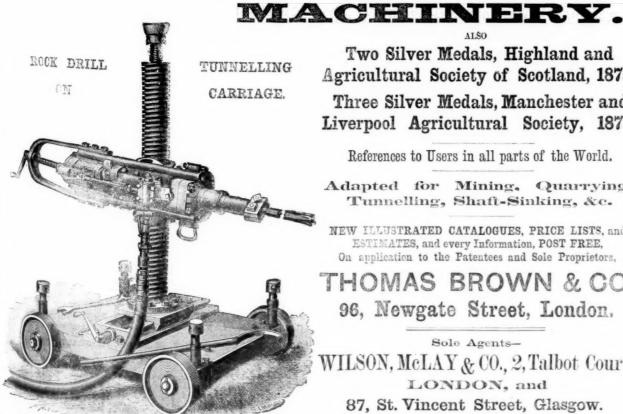
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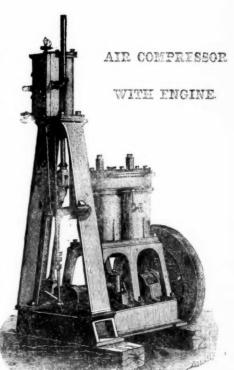
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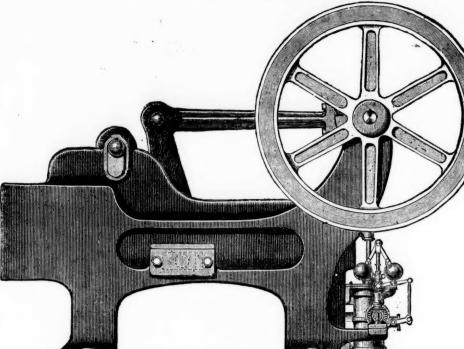
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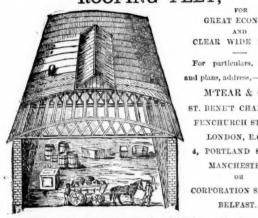
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